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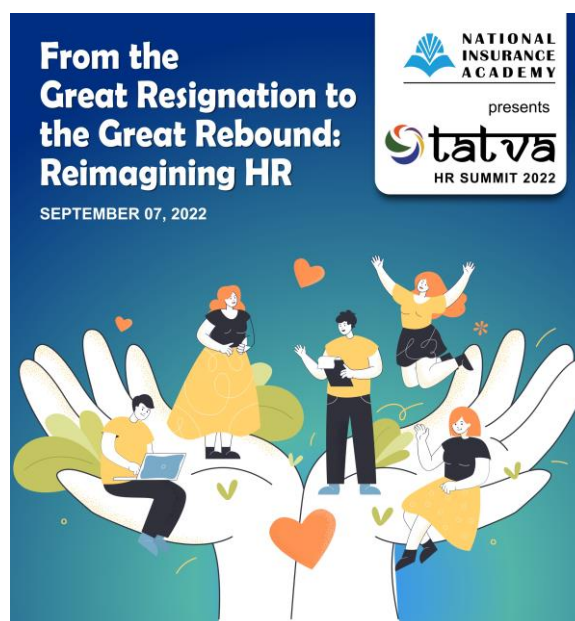
I. WHAT'S HAPPENING AT NIA

1. Tatva- HR Summit 2022

National Insurance Academy organized the annual event Tatva- HR Summit 2022 on 07 September 2022 on the theme "From the Great Resignation to the Great Rebound: Reimagining HR". Mr. Prithvi Shergill, CEO, Entomo, Singapore was the key note speaker. The Summit comprised of 4 Panel Discussions and 23 speakers (CEOs, CHROs and HR Heads) from the insurance and allied industry shared their knowledge, experience and valuable insights on the Summit theme.

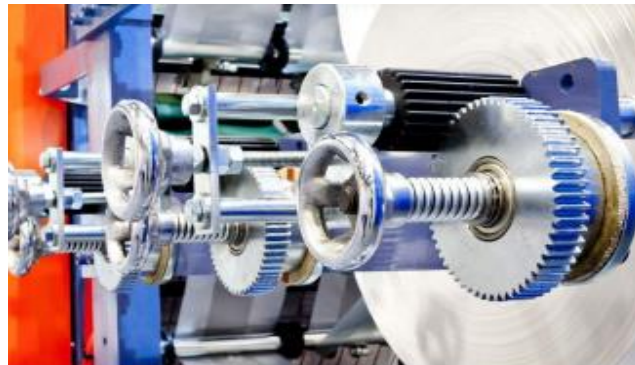
Click here for the Summit video:

<https://youtube.com/playlist?list=PL9XK8-3pK5UciMVNpHg79tD2Ima1Z---1>



2. NIA-Munich Re Advanced Workshop in Engineering

National Insurance Academy, Pune and Munich Re are organized 2-day Advanced Workshop in Engineering on 05th and 06th September 2022.



National Insurance Academy and Munich Re
**Advanced workshop
in engineering**
5 to 6 September, 2022



3. Training Programme on Crop Insurance for State Level Officials

National Insurance Academy is organising a 'Training Program on Crop Insurance for State Level Officials' in collaboration with Department of Agriculture & Farmer Welfare, Ministry of Agriculture, Govt of India. About 150 officials from 20 states implementing PMFBY and RWBCIS are being trained in six batches at NIA. The duration of each training is five days. The first batch of training started in mid-August and last batch of training will commence in second week of Oct.



II. REGULATORY DEVELOPMENTS

1. Circulars:

a. Applicability of Service Tax / GST on services provided by IRDAI to Insurance intermediaries. Click here for the circular:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4786&flag=1

b. Migration of BAP to new hardware and the latest software. Click here for the circular:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4781&flag=1

2. Press Release:

a. IRDAI's Single Window NOC Portal. Click here for press release:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4791&flag=1

b. First Hackathon - Bima Manthan 2022. Click here for press release:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4789&flag=1

3. Exposure Draft:

a. Insurance Regulatory and Development Authority of India (Payment of Commission or Remuneration or Reward to Insurance Agents and Insurance Intermediaries) Regulations, 2022. Click here for the exposure draft:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4794&flag=1

b. Insurance Regulatory and Development Authority of India (Regulatory Sandbox) (Amendment) Regulations, 2022. Click here for the exposure draft:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4778&flag=1

c. Insurance Regulatory and Development Authority of India (Insurance Intermediaries) (Amendment) Regulations, 2022. Click here for the exposure draft:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4777&flag=1

d. Insurance Regulatory and Development Authority of India (Other Forms of Capital) Regulations, 2022. Click here for the exposure draft:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4775&flag=1

e. Insurance Regulatory and Development Authority of India (Expenses Of Management Of Insurers Transacting Life Insurance Business) Regulations, 2022. Click here for the exposure draft:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4774&flag=1

f. Insurance Regulatory And Development Authority Of India (Expenses Of Management Of Insurers Transacting General Or Health Insurance Business) Regulations, 2022. Click here for the exposure draft:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4771&flag=1

4. Master Guidelines:

a. Master Guidelines on Anti-Money Laundering/ Counter Financing of Terrorism (AML/CFT), 2022. Click here for the guidelines:

https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo4770&flag=1

III. INSURANCE INDUSTRY FLASH FIGURES FOR JULY 2022

For monthly insurance industry data, click on:

1. [Life Insurance](#) (Source: LI Council)
2. [Non-Life Insurance](#) (Source: GI Council)

IV. TOPICAL ARTICLE

Rising Persistency Ratios in Life Insurance Industry: Positive Signals for the Industry

The Life Insurance industry is surely moving towards the prevailing global Persistency Ratio standards. Higher Persistency Ratio signifies that the customers are satisfied with their Life

Insurance product and associated services rendered by their existing Life Insurance companies (Table 1).

Table 1

S.No	Life Insurers	New Business Policies FY 2021-22	Growth %	Persistency of LI Policies As on 31st March 2022 (Based on number of Policies)				
				13 Month	25 Month	37 Month	49 Month	61 Month
1	LIC OF INDIA	21754965	3.56%	63.45 %	60.7 %	54.09 %	51.9 %	49.86 %
2	SBI Life Insurance Co. Ltd	1923243	16.08%	79.8 %	70.25%	62.61 %	60.24 %	40.28 %
3	HDFC Life Insurance Co. Ltd	915336	-6.81%	80.52 %	69.78 %	58.7 %	54.28 %	46.23 %
4	ICICI PRUDENTIAL Life Insurance Co. Ltd	653547	-1.63%	75.1 %	68.3 %	58.2 %	54.7 %	41.3 %
5	BAJAJ ALLIANZ Life Insurance Co. Ltd	475209	11.23%	74.7 %	62.4 %	54.1 %	45.1 %	40.8 %
6	MAX Life Insurance Co. Ltd	614081	-4.80%	82.0 %	67.0 %	59.0 %	53.0 %	47.0 %
7	KOTAK MAHINDRA Life Insurance Co. Ltd	340046	-0.37%	77.3 %	71 %	62.1 %	57 %	50.3 %
8	ADITYA BIRLA SUN Life Insurance Co. Ltd	225788	-12.51%	74.48 %	63.35 %	56.7 %	46.09 %	40.21 %
9	TATA AIA Life Insurance Co. Ltd	531826	15.46%	81.18 %	64.65 %	59.17 %	54.45 %	40.62 %
Life Insurance Industry Total		28167513	3.51%					

Life insurance industry is one of the few industries to show a quick turnaround after the pandemic. The industry not only registered a growth of 10.05% (Rs 125258 Crore) in Individual New Business Premium but also attains a growth of 3.51% growth in Individual policies during the Financial Year (FY) 2021-22.

The Life industry was exceptional in settling the claims during the FY 2021-22. Death Claims amounting Rs 72488.47 Crore were settled during the FY 2021-22, which were 72.79% more than the previous Financial Year. Maturity claims of Rs 239585.47 Crore (35.37 % more than previous

FY) and surrender amount Rs 137849.91 Crore (6.64% more than previous FY) were paid during the FY 2021-22. The timely claim settlement reinforces the faith of the policy holders on the industry.

Insurance product is a promise and the insurance companies are leaving no stone unturned in keeping those promises. With the customer centric measures taken by the industry under the guidance of IRDAI, the policy stickiness is going to improve and all the stakeholders will definitely get benefited.

Source: Life Insurance Council and Public disclosures of Life Insurance Companies

(By Sandeep Pandey, Research Associate, NIA)

V. INSURANCE NEWS

How IoT is revolutionizing the Insurance sector

IoT has entrenched into our lives in a very big way, without us even realizing. Whether measuring your steps in wrist bands, monitoring pulse in smartwatches, asking virtual assistants to power on lights, OR monitoring tyre pressure of your car, your daily routine is governed of internet of things. Webster dictionary defines iot as the networking capability that allows information to be sent to and received from objects and devices (such as fixtures and kitchen appliances) using the Internet.

The emergence of the Internet of Things (IoT) has created an unprecedented level of disruption and transformation in traditional organisations. According to a McKinsey report, Networked devices now outnumber the population and are more component of the Internet of things, with an estimation that by the year 2025 we will own over 50 billion network devices.

To read the whole article click on: <https://timesofindia.indiatimes.com/blogs/voices/how-iot-is-revolutionizing-the-insurance-sector/>

Term Insurance Plan under MWP Act: How to buy and why it is important – Experts explain

Buying a term plan for wife and children under the Married Women's Property Act (MWPA), 1874 is important for a person as the claim amount will go directly to the beneficiaries and no creditor can stake claim to the proceeds on his demise.

“Buying term plan under MWP is important as the proceeds of the policy will only go to the beneficiaries and no one else. This will ensure that after the death of an individual, the proceeds of the policy will only go to wife or children or both (as per the option and % selected at the time of issuance of policy),” says Jitin Parekh, Company Secretary and Chief Legal & Compliance Officer, Aegon Life Insurance.

To read the whole article click on: <https://www.financialexpress.com/money/insurance/how-to-buy-a-term-insurance-plan-under-the-mwp-act-and-why-it-is-important-explained/2649769/>

Using Technology to Detect Insurance Frauds

Fraud, both detected and undetected, is a key concern area for everyone pivoting to digital lifestyles.

According to an article published recently that talks about the global insurance industry, insurance fraud costs US consumers at least \$80 billion every year. It also estimates that workers' compensation insurance fraud alone costs insurers and employers \$30 billion a year.

Insurance fraud is a persistent problem that has not shown signs of slowing down. It is sometimes misinterpreted as a crime with no victims. Consumers, on the other hand, incur greater premiums and slower claims processing as a result of these crimes, in addition to the significant monetary and reputational losses suffered by insurance companies.

To read the whole article click on: <https://www.deccanherald.com/business/business-news/using-technology-to-detect-insurance-fraud-1140598.html>

Health, insurance require parallel investments: IRDAI

Insurers need to work together with hospitals, and investors in health insurance should also put money in healthcare when value-added services are allowed, the Insurance Regulatory and Development Authority of India (IRDAI) has said. This was needed to address the 'chicken and egg' problem of lack of adequate health insurance and healthcare in smaller cities as each depended on the other.

To read the whole article click on: <https://timesofindia.indiatimes.com/business/india-business/health-insurance-require-parallel-investments-irdai/articleshow/93891754.cms>

Motor Accident Claims: Does Third Party Insurance Cover Pillion Rider? Supreme Court refers to Larger Bench

Whether a pillion rider on a motorcycle is a third party? Is the insurance company liable to indemnify the insured on account of the injuries or death of such pillion rider in case of “Act Only” policy? The Supreme Court has referred these questions to a larger bench.

The bench comprising Justice Hemant Gupta and Vikram Nath was considering a contention raised in Special Leave Petition that a pillion rider on a motorcycle is not a third party, therefore, the insurance company is not liable to indemnify the insured on account of the injuries or death of such pillion rider.

To read the whole article click on: <https://www.livelaw.in/top-stories/motor-accident-claims-does-third-party-insurance-cover-pillion-ridersupreme-court-refers-to-larger-bench-207954>

Asia Pacific: Diversification enhances regional reinsurers' returns stability, cost of capital & pricing competitiveness

Major Asia-Pacific reinsurers sustained the ability to deliver stable operating and return on equity ratios in 2021, with average annual net premium growth of nearly 10% in the most recent five-year period, according to a new AM Best report.

The new Best's Market Segment Report, “Asia-Pacific's Major Reinsurers Deliver Stable Performances Amid Growing Competition and Uncertainty”, is part of AM Best's month-long look at the global reinsurance industry ahead of Rendez-Vous de September in Monte Carlo.

Based on the operating performance of a group of selected Asia-Pacific domiciled reinsurers that rank among the top 50 largest reinsurance groups globally, as calculated by AM Best, 2022 is shaping up to be another profitable year, thanks to benign natural catastrophe activity in the region in the first half of the year.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article?id=82040&Type=eDaily>

Life insurers ready to re-enter indemnity-based health insurance market

India's biggest insurer LIC and other major life insurance companies are awaiting re-entry into the indemnity-based health insurance business segment.

These expectations arise amid clear indications by the insurance regulator IRDAI that it plans to allow life insurers to engage in health insurance, according to a report.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/82042/Type/eDaily/India-Life-insurers-ready-to-re-enter-indemnity-based-health-insurance-market>

Should you buy a single-trip or multi-trip travel insurance?

Travelling can give you a break from your daily monotonous routine but it can also expose you to several risks, especially if you are travelling abroad. Buying a travel insurance plan comes handy in such a scenario. These plans typically provide adequate financial protection against unforeseen medical and non-medical emergencies abroad.

However, before finalizing the insurance, you must research about the various policies that are available. Generally, there are two types of travel insurance plans: single-trip travel insurance and multi-trip travel insurance.

To read the whole article click on: <https://www.livemint.com/insurance/news/should-you-buy-a-single-trip-or-multi-trip-travel-insurance-11661794259052.html>

Multi-Year Health Insurance: Is It Right for You?

Health is wealth – we have heard of this adage, for as long as we can remember. This holds true in every way, because if your health isn't in good shape, you are bound to shell out wealth in unimaginable ways. Fortunately, we have a cushion in the form of health insurance. But is your policy enough? Well, turns out that with rising medical costs, it is important to stay protected year after year. That's where multi-year health insurance policies step in.

To read the whole article click on: <https://www.outlookindia.com/healths/multi-year-health-insurance-is-it-right-for-you--news-219644>

Malaysia: Labuan FSA rolls out new risk-based insurance solvency regime

The Labuan Financial Services Authority (Labuan FSA) has issued the Insurance Capital Adequacy Framework (ICAF), a set of risk-based capital (RBC) regulations for its insurance industry.

This is a paradigm shift as the Labuan International Business and Financial Centre (Labuan IBFC) departs from the traditional factor-based solvency margin requirement to an RBC approach which is a contemporary, risk-focused and future-proof capital measure, says Labuan FSA in a statement.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/82025/Type/eDaily/Malaysia-Labuan-FSA-rolls-out-new-risk-based-insurance-solvency-regime>

Personal finance: Cover comfort

The transience of life applies equally to each one of us. Yet, for decades, not everyone has had equal means of financially securing their future. The case in point here is the eligibility of homemakers to obtain an independent term insurance policy for themselves.

For decades, one's economic contribution has been linked solely to their financial output. Possibly this is why the contribution of homemakers has been vastly underestimated for a long time. This notion also played a part in them not being able to opt for an independent term insurance policy until recently. However, that changed with the recent launch of independent term plans for homemakers, which they can buy irrespective of their spouse's policy or income status.

To read the whole article click on: <https://www.telegraphindia.com/business/personal-finance-cover-comfort/cid/1883104>

Cyber-attacks: You can take insurance cover for cyber risks

As we live in an increasingly connected digital world, the risks of cyber-attacks are rising. There were over 6.7 lakh cyber-attacks in the country this year until June and over over three million such cases since 2019. While companies are increasingly taking cyber insurance covers, these are yet to pick up with individuals.

General insurance companies are offering exclusive coverage for individuals to protect against cyber-attacks. The policies cover first party losses such as direct financial loss, data recovery and regulatory actions. Experts suggest that individuals should buy a comprehensive personal cyber insurance cover that covers identity theft, social media cover, cyber stalking, IT theft, malware, phishing, media liability, cyber extortion, data and privacy breach by third party, etc.

To read the whole article click on: <https://www.financialexpress.com/money/insurance/cyber-attacks-you-can-take-insurance-cover-for-cyber-risks/2646587/>

Fine-tuning financial inclusion

Three mass insurance schemes were introduced in the year 2015 under the financial inclusion objectives of the Government of India meant for people from the low-income group as well as the unorganised sector.

These were a life insurance scheme called Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), an accident insurance scheme called Pradhan Mantri Suraksha Bima Yojana (PMSBY), and a pension scheme Atal Pension Yojana (APY). These and other insurance schemes were under the umbrella of the Pradhan Mantri Jan Dhan Yojana (PMJDY).

Atal Pension Yojana, introduced as Varishtha Pension Bima Yojana, was in the news because from October 1, taxpayers, past or present, cannot open new accounts.

This will narrow the eligibility for the scheme to low-income individuals who were the core targets, especially from the unorganised sector, as they do not have access to other pension schemes offering guaranteed retirement pensions.

To read the whole article click on: <https://www.thehindu.com/business/Industry/fine-tuning-financial-inclusion/article65819632.ece>

Space sector startups eye easier access to financing, insurance

India's space sector startups are looking forward to a new space policy for easier access to finance and clarity on issues related to liability in case of untoward incidents.

"A new space policy addressing various domains of space activities is being worked out," Minister of State in the Prime Minister's Office Jitendra Singh told, according to a report by Press Trust of India.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/81699/Type/eDaily/India-Space-sector-startups-eye-easier-access-to-financing-insurance>

Taiwan: Non-life insurers to see COVID-19-related claims rise

Total claims from COVID-19 pandemic policies will continue to rise and put material pressure on the Taiwanese non-life segment's underwriting performance for this year as a whole, according to Mr James Chan, associate director at AM Best.

In a new Best's Market Segment Report, "Market Segment Outlook: Taiwan Non-Life Insurance", AM Best has revised its market segment outlook to 'Negative' from 'Stable' for the non-life segment, citing a resurgence of COVID-19 that has led to significant losses on pandemic-related insurance policies.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/82006/Type/eDaily/Taiwan-Non-life-insurers-to-see-COVID-19-related-claims-rise>

Regulator's proposed insurance commission structure to shake up industry

The IRDAI's proposed regulation on insurance commissions payable to insurance agents and intermediaries for both life and non-life products would promote growth of the insurance industry, a securities house has said.

Motilal Oswal Financial Services says in a commentary that the proposed structure would benefit life insurance players operating with a lean cost structure as it allows insurers with expenses of management (EOM) at sub-70% of allowable limits to design a customised commission structure under a commission policy approved by their board of directors. This can drive a product mix of choice and boost margins and the value of new business.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/82008/Type/eDaily/India-Regulator-s-proposed-insurance-commission-structure-to-shake-up-industry>

Healthcare for transgenders

In a commendably inclusive move, the Centre has brought transgender persons under the umbrella of its Ayushman Bharat-Pradhan Mantri Jan Arogya Yojana (PMJAY) health insurance scheme that aims to provide free healthcare to the poor and underprivileged. Significantly, in view of the transgenders' unique need, their Rs 5-lakh policy will also cover sex reassignment surgeries. However, this step, expected to cover 4.8 lakh members of this

marginalised and stigmatised community, underscores the feasibility of the PMJAY that was launched with much fanfare in 2018, promising universal healthcare.

To read the whole article click on: <https://www.tribuneindia.com/news/editorials/healthcare-for-transgenders-425334>

Health Claims Exchange to be operational by October

Health Claims Exchange (HCX), which is expected to be operational by October-end, will transform the way health insurance claims are processed as the digital platform will reduce cost and waiting time for processing a claim, RS Sharma, CEO, National Health Authority, said.

“Health Claims Exchange has been constructed and that has been under the sandbox (mechanism) of the National Health Authority. It will be operational from October-end.

To read the whole article click on:

<https://www.financialexpress.com/money/insurance/health-claims-exchange-to-be-operational-by-october/2644546/>

HDFC Bank to invest Rs 120 crore in Go Digit Life for 9.94% stake

HDFC Bank said it has entered into an indicative and non-binding term sheet with Go Digit Life Insurance, wherein the bank is looking to invest around Rs 120 crore in the company for a 9.94 per cent stake.

Go Digit Life has applied to the insurance regulator for a license to carry out life insurance business in the country and is awaiting certificate of registration by the Insurance Regulatory and Development Authority of India.

To read the whole article click on: https://www.business-standard.com/article/finance/hdfc-bank-invests-in-ipo-bound-general-insurance-firm-go-digit-122082500912_1.html

Insurers play catch-up to adopt emerging technologies

From technologies that can assess a person's mortality via a photograph to underwriting platforms that organise unstructured data to evaluate an insured's risk profile - the life and health insurance sector is gradually shifting towards better use of data and emerging technologies to improve modelling, underwriting and distribution channels. Speakers at the Asia Life Insurance Summit said it helps them create solutions that improve customer engagement and experience.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/81995/Type/eDaily/Insurers-play-catch-up-to-adopt-emerging-technologies>

Growth in cyber ILS will be slow in the short-to-medium term

The cyber insurance market now presents an opportunity for insurance-linked securities (ILS) investors to gain exposure to cyber risks in the same way they did with natural catastrophe risks in the nineties following Hurricane Andrew in 1992, according to S&P Global Ratings credit analyst Mr Manuel Adam.

The demand for protection from cyber risk is increasing, but the capacity offered by the (re)insurance sector is not growing at the same pace, leading to significant policy rate rises and a protection gap, says the global credit rating agency.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/81996/Type/eDaily/Growth-in-cyber-ILS-will-be-slow-in-the-short-to-medium-term>

Paytm brings Pradhan Mantri Jan Arogya Yojana health insurance facility on its app

One97 Communications Limited which owns the brand Paytm announced that it has integrated Pradhan Mantri Jan Arogya Yojana (PMJAY) to enable users to check their eligibility and avail the benefits of health insurance.

According to a press statement, through the Paytm app, users can access the list of private and government hospitals that offer the benefits of PMJAY. The company announced that the eligible users can quickly locate the nearest hospital, enrolled under the PMJAY scheme, and access the entire spectrum of health insurance available. They can show their PMJAY health cover details on their phone to the hospital counselors and staff, it stated.

To read the whole article click on: <https://www.financialexpress.com/healthcare/news-healthcare/paytm-brings-pradhan-mantri-jan-arogyo-yojana-health-insurance-facility-on-its-app/2642458/>

Green insurance: Marsh offers cover for green and blue hydrogen energy projects

Marsh, the world's biggest insurance broker and risk advisor, has announced the launch of a first-of-its-kind insurance and reinsurance facility that provides dedicated insurance capacity for new and existing green and blue hydrogen energy projects.

Developed by Marsh in collaboration with insurers Liberty Specialty Markets, part of Liberty Mutual Insurance Group, and AIG, the facility provides up to \$300m of cover per risk for the construction and start-up phases of hydrogen projects globally.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/81976/Type/eDaily/Green-insurance-Marsh-offers-cover-for-green-and-blue-hydrogen-energy-projects>

Insurance association mediates between regulator and insurers over growth targets

The General Insurance Council is serving as mediator between non-life insurers and IRDAI over the regulator's suggested growth revenue targets which some insurers feel are ambitious.

The regulator has prescribed "tentative targets" for premium income to insurers individually in a bid to increase insurance penetration, in what is the first move of its kind by IRDAI.

The regulator has suggested increasing the collective premium for non-life insurance companies to INR11.73tn (\$147bn) by the end of the fiscal year ending 31 March 2027 (FY27) from INR2.20tn in FY22. The target for state-run general insurers is INR2.29tn by FY27 from INR750bn over the same time frame, while for standalone health insurers, the suggested goal is INR1.51tn in five years' time from around INR200bn in FY22.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-NewsLetter-Article/id/81978/Type/eDaily/India-Insurance-association-mediates-between-regulator-and-insurers-over-growth-targets>

Hong Kong: Insurance market sees significant entry and exit activity

Hong Kong, in recent years, has seen significant activity from parties wanting to enter its insurance market via both transactions and greenfields, notes the international professional services firm PWC.

In its report titled “Entry and exit solutions as deal activity rebounds in Hong Kong’s insurance market”, PWC says that there has also been a significant amount of rationalisation (via portfolio transfers and wind downs) in the territory, as well increasing interest from run-off providers.

To read the whole article click on: <https://www.asiainsurancereview.com/News/View-Newsletter-Article/id/81964/Type/eDaily/Hong-Kong-Insurance-market-sees-significant-entry-and-exit-activity>

Five thumb rules to select the right health insurance policy

The healthcare industry has witnessed a rapid rise in demand across the country, especially since the Covid outbreak. New and complicated ailments, lifestyle diseases and better health awareness are some of the reasons for medical inflation. Going by our lifestyle patterns, there’s no way these figures are coming down in the near future. So, how do we protect ourselves and our savings? Having a good healthcare plan in place can save you from going bankrupt. It will also help you access the best facilities.

When it comes to choosing the right health insurance plan, confusion and questions are normal. There are so many healthcare providers to choose from. To add fuel to the chaos, each provider has a plethora of products (same game, different name). This is why it is impossible to cherry-pick the most appropriate health plan for yourself or your family.

To read the whole article click on: <https://www.financialexpress.com/money/insurance/five-thumb-rules-to-select-the-right-health-insurance-policy/2639204/>

Please share your feedback at <http://niapune.org.in/in-feedback>