



Ref.: Advt.Rect./Dir./2023/001/W

March 13, 2023

ADVERTISEMENT FOR THE POST OF
DIRECTOR, NATIONAL INSURANCE ACADEMY (NIA), PUNE

National Insurance Academy (NIA), an apex educational, research and training institution in Insurance, Pension and allied areas was established in 1980 by the Public Sector Insurance Corporations / companies with support of the Government of India, Ministry of Finance. Accordingly, providing training in Insurance, Pension and allied areas and the management thereof constitute a major activity of the Academy as on date. It is also the only institution approved by Insurance Regulatory and Development Authority of India (IRDAI) for conducting Brokers' Examination (one of the pre-requisites for Brokers' Licensing) under Insurance Brokers' Regulations of IRDAI.

NIA is recognised by Savitribai Phule Pune University (SPPU- the erstwhile Pune University) as an approved centre for Ph.D. research in Management. The Academy (NIA) also conducts a 2 year full-time Post Graduate Diploma in Management (PGDM) recognised by All India Council for Technical Education (AICTE), accredited by National Board of Accreditation (NBA) and which has been granted equivalence to MBA by the Association of Indian Universities (AIU). This programme is reputed to be one of the best programmes in the country which prepares young talent for the Insurance Industry.

NIA, through the Search cum Selection Committee, is seeking a Director (on contract) who will be the chief executive of the Academy reporting to the Governing Board. S/he has to work in accordance with the Memorandum of Association and Rules and Regulations of the Academy and the guidance, supervision and directions of the Governing Board. The position calls for exceptional leadership, strategic vision, institution building capacity and the ability to motivate and inspire students, staff and faculty so as to actualize the vision and mission of the Academy. Exposure to and close connection with Insurance Industry is highly desirable.

The ideal candidate would, therefore, be a top executive from the insurance industry with Board level experience or an accomplished academician – administrator. To apply, the candidate must meet the following eligibility criteria:

Eligibility:

1. The applicant shall be Indian National and should currently be or have earlier served as:
 - (i) MD / CMD / Chairman (chief executive) in an Insurance company / corporation or equivalent position in an All India Financial Institution/ insurance regulatory body
 - OR
 - (ii) Professor in a University or in a reputed educational institution.
2. The age of the applicant shall not be less than 50 years and not more than 62 years as on **01.03.2023** with minimum work experience of 20 years.

Terms of Appointment:

Appointment shall be on contract for a period of 3 years initially, extendable by another 2 years or till 65 years of age (whichever is earlier) subject to the performance being found to be satisfactory on review by the Governing Board.

Pay and Allowances:

- a. The Director shall be paid a fixed Basic Pay of Rs.2,25,000/- p.m. plus Dearness allowance as per 7th Central Pay Commission (approx. total pay **Rs.3 lakh** p.m.).
- b. Provident Fund, Health Insurance as per rules of the Academy, Leave Travel Concession as per Central Government rules.
- c. Residential Accommodation on the campus, subject to deduction of License fee.
- d. Car with Driver for official and limited personal use.
- e. Reimbursement of actual Residential and Mobile phone charges subject to a limit fixed.
- f. Reimbursement of Rs.50,000/- or actual expenses, whichever is lower, for transportation of Household goods to Pune subject to not claiming from employer.
- g. Travel Entitlements by Executive Class / AC 1st Class and stay for official work as per Central Government Rules.

Selection Process:

1. The Search-cum-Selection Committee shall scrutinize all eligible applications and only short-listed candidates shall be called for interaction and making recommendations to the Governing Board.
2. The Search-cum-Selection Committee has the right to invite candidates on its own or invite nominations from various sources / eminent persons for interaction and make recommendations for their appointment.
3. The Academy reserves the right to reject any or all the applications and / or cancel the selection process at any stage without assigning any reason.
4. The decision of the Academy in all matters relating to the selection process shall be final and no correspondence shall be entertained in this regard.

How to Apply:

1. Application with curriculum vitae (in the format as per Annexure) must be emailed to application.dir@niapune.org.in to reach NIA not later than 6.00 p.m. on or before **31st March 2023.**
2. A signed application along with the relevant self-attested documents shall be sent by Speed Post/ Courier in a closed envelope superscribed "**Application for the post of Director, NIA**" to:

Mrs. Anita S Date
ES to Director & Sr.Manager-Estb.
National Insurance Academy
25, Balewadi, Baner Road
Pune - 411045

to reach NIA not later than 6.00 p.m. on or before **31st March 2023.**

Note: Applications received after the due date and time will be summarily rejected.