



COURSE ON APPLIED MARINE INSURANCE

An online course jointly offered by NIA & IMU
05 June 2023 to 08 June 2023



REGISTER

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I. About NIA (National Insurance Academy)

Established in 1980, National Insurance Academy (NIA) is a leading institution for learning, education and research in Management, Insurance, Pension, and allied areas not only in India but in the African, Middle East and Southeast Asian region.

Today, NIA boasts a status of a preferred knowledge partner to global players from about 60 countries in building and nurturing human resource capabilities, problem-solving, strategic decision making, regulation, and policy design. Nestled in a lush green scenic estate in Pune- India, the academy has a world-class infrastructure offering tranquility and a stimulating learning environment at the same time.

Our Governing Board of distinguished CEOs, industry leaders and academicians provide a real-time view of the industry and direction to innovate and address the future needs of our clients.

Our academic team is a peerless resource in our pursuit of excellence. While the highly experienced industry professionals bring practical and international insights to the classroom, the experts from academia complement through their knowledge of established theories and ability to generate new knowledge through cutting-edge research.

II. About IMU (Indian Maritime University)

Indian Maritime University (IMU), a Central University under the Ministry of Ports, Shipping and Waterways, Government of India, is at the forefront of imparting maritime education and training and IMU's legacy institutes have been providing seafaring officers and crew to the global maritime sector for decades.

Programmes offered by the university in the areas of Engineering (marine/Ocean/Naval Architecture), Nautical Sciences, and Management at both UG and PG level are in line with the international standards.

IMU has been offering numerous valued added courses for the maritime industry, in particular to Ports, Shipping and Waterways. Apart from engaging industry experts, IMU has national institutes of repute as knowledge partners. These programmes are designed in line with industry requirements and latest developments, thereby benefitting the participants in developing their career.

III. Background

Marine insurance is the oldest class of insurance closely linked to the practice of Bottomry which has been referred to in the ancient records of Babylonians and the code of Hammurabi way back in B.C.2250. Marine insurance played a vital role in facilitating the expansion of trade between countries thus contributing to the growth of the world's economy.

Marine Insurance, both Hull and cargo, is also a vast and fascinating subject. It is unique, as it is conceptually different from other classes of insurance. Marine Insurance is mostly international and subject to marine laws, conventions, and practices in all stages of operation.

People handling the Marine business directly or indirectly require the functional knowledge and skillsets not only in the realm of insurance, but also in other fields including maritime practice & laws, trade, economies, culture, natural resources, geographies, nature of commodities, packing, transportation, different types of claims, maritime fraud, marine recoveries etc.

National Insurance Academy and Indian Maritime University have jointly designed the course on the basics of **Applied Marine insurance** which covers various aspects of Marine Insurance (hull and cargo), which would help participants to attain practical approach towards operational part of marine business. The Course will certainly give an exposure to management skills required in maritime insurance for shipping professionals.

The Course on **Applied Marine Insurance** is designed with 16 hours of learning / teaching in 4 days (4 hours per day). The Course aims to equip participants with the requisite knowledge and expertise required to build and enhance their understanding of marine insurance including terminology, concepts, laws, type of risks, business practices, Clause applicable to Cargo and Hull, Claims settlements and recoveries from Insurers as well as from P&I Clubs.

IV. About the Training Course

Classes will be conducted on MS Teams platform on stipulated dates where the students can attend the session and interact with the faculty member. Each class will be of 60-minute duration (4 class sessions per day). The course is designed to help aspirants interested in Marine insurance (Hull & Cargo). Maritime practitioners in onshore and offshore sectors will benefit from the Course.

V. Course Outline

Training Hours - 16

	Course Elements (Topics)
MODULE 1- 4 HOURS	<ol style="list-style-type: none">1. History of Marine Insurance/ Act2. Principles of Insurance related to Marine Insurance (Hull and Cargo)3. Principles & Reinsurance applicable to Hull and Cargo
MODULE 2- 4 HOURS	<ol style="list-style-type: none">1. Hull and Machinery Insurance - Various Clauses
MODULE 3- 4 HOURS	<ol style="list-style-type: none">1. P & I Clubs
MODULE 4- 4 HOURS	<ol style="list-style-type: none">1. Professional Indemnity policy2. Claims process

VI. Course Eligibility

All Maritime Practitioners with exposure to shipping and maritime profession can participate.

Seafarers, chartering personnel, Ship Managers, Shipping Executives, personnel dealing with direct or indirectly with commodity trading, insurance company officials dealing with marine underwriting and claims (Cargo and Hull), Risk Management professionals, surveyors & others interested in the subject can attend the course.

VII. Course Duration

Course Duration: 4 days with 4 Modules. Each Module will have four sessions of one hour each. The classes will be conducted between 9.30 AM to 1.30 PM on MS Teams platform.

VII. Pedagogical Tools

Presentations & Case studies will be used for the sessions for teaching. If required, some articles pertinent to the class will be shared.

IX. Examination

An MCQ based assessment will be conducted on online mode after completion of the 16 hours of learning. The assessment will be for 50 marks with 50 MCQs, to be answered in 60 minutes. Questions will be on all the topics. There will be no negative marking.

X. How to Register?

Candidates can apply and register on <https://niapune.org.in/payments/portal>

XI. Access to the Course

Once successfully enrolled, registered candidates will receive an email from IMU and the link for the classes will be sent to all the eligible candidates. The presentation for each of the sessions will be sent to the candidates on daily basis.

XII. Certification

On successful completion of all the topics and passing the assessment, a certificate for successful completion shall be issued jointly by NIA & IMU.

XIII. Fees

Rs. 25000/- + 18% GST (inclusive of Examination fees) through payment gate way link provided in the official website of IMU and NIA.

XIV. Contact Details

1. Contact Details

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ii. From IMU:

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Indian Maritime University

(A Central University, Government of India)
Established by an Act of the Parliament in 2008

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