



ONLINE PROGRAMME ON ENGINEERING INSURANCE

17th - 19th August 2022

Engineering and technology have evolved. After the three industrial revolutions - induced by steam power, electric power and electronics respectively – we are into the digital-led Industrial Revolution 4.0. The scope of changes in this phase makes for better tools of risk management and reduced frequency of losses; but the impact of changes leaves the possibility of significantly greater severity.

This, combined with the associated protection needs of an aware market, makes considered and prudent pursuance of Engineering Insurance necessary. Starting with protection against property damage from steam boiler explosions, Engineering Insurance has also progressed as a risk-financing mechanism, with products for Construction and Operational phases with their distinct risk profiles as also for non-damage risks.

The need of the hour for Engineering, as a traditionally profitable specialty line, is to adapt. The adaptation has to be such that it factors in the modern technology and new age demands, on the one hand, and insurability and bottom-line considerations, on the other. This can be possible if students and practitioners of Engineering Insurance appreciate the adequacy of existing products along with the add-on suits and keep exploring the opportunity for market-friendly modifications.

The captioned programme helps participants in that appreciation and exploration journey.

OBJECTIVES

The programme aims to equip participants' comprehension and increase exposure to understand:

- + Existing Project, Operational and Business Interruption Policies
- + Related Risk Evaluation and Process Validation: Measures and Techniques
- + Drivers, Opportunities, Limits and Challenges for the Engineering Insurance LOB: Current and Future
- + Engineering Insurance Underwriting and Claims Management using Traditional and Modern Tools

CONTENTS

- + Project [CAR / EAR] Policies: Coverage, Exclusions, Conditions, Add-on Play
- + Operational [MB/BE/EEI/CPM/CECR] Policies: Coverage, Exclusions, Conditions, Add-on Play
- + Business Interruption Policies for Project and Operational Phases [MLOP/ALOP]
- + Risk Inspection and Evaluation for Project and Operational Stages including the Importance and Implications of PML Study

- + Project and Operational Policy Claims Management
- + The Range of Reinsurance Considerations
- + Growth Trends [Segmental and Overall], Market Dynamics and Drivers, Recent Application Areas

PARTICIPANTS' PROFILE

Officials working in Engineering Insurance in various offices in the General Insurance Industry.

PROGRAMME FEES

\$ 354/- per participant (\$ 300+ 18% GST)

Overseas participants should pay through net banking & share the UTR details at the email id given.

BANK DETAILS FOR REMITTANCE OF FEE

Account	National Insurance Academy
Bank	Bank of Maharashtra
Branch Code	1121
Type of Account	Savings
Account Number	20008885848
SWIFT Code (Overseas participants)	MAHBINBOCP

PROGRAMME COORDINATOR

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