



DIPLOMA IN MARINE CARGO INSURANCE

NIA Course with IUMI Accreditation

16th April to 02nd July 2022



**NATIONAL
INSURANCE
ACADEMY**



IUMI

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I. About NIA (National Insurance Academy)

Established in 1980, National Insurance Academy (NIA) is a leading institution for learning, education and research in Management, Insurance, Pension, and allied areas not only in India but in the African, Middle East and Southeast Asian region.

Today, NIA boasts a status of a preferred knowledge partner to global players from about 60 countries in building and nurturing human resource capabilities, problem-solving, strategic decision making, regulation and policy design. Nestled in a lush green scenic estate in Pune- India, the academy has a world-class infrastructure offering tranquility and a stimulating learning environment at the same time.

Our Governing Board of distinguished CEOs, industry leaders and academicians provide a real-time view of the industry and direction to innovate and address the future needs of our clients.

Our academic team is a peerless resource in our pursuit of excellence. While the highly experienced industry professionals bring practical and international insights to the classroom, the experts from academia complement through their knowledge of established theories and ability to generate new knowledge through cutting-edge research.

II. About IUMI (International Union of Marine Insurance)

IUMI is a professional body, headquartered and registered in Hamburg, and run by the members for the members. The roots of IUMI can be traced to 1874 and are the world's oldest insurance industry association.

Presently they have over 100 acting technical committee members, 20 IUMI Professional Partners (IPPs) and 19 affiliates, and they provide a unique platform for the exchange of ideas, market information and best practice, enhancing the industry's professionalism and standards across the globe.

IUMI represents national and international marine insurers and considers issues of interest to the worldwide marine insurance industry. As an accredited non-governmental organisation, IUMI protect and advance the interests of their members through their representation at many national, regional, and international bodies such as the International Maritime Organization and the European Union.

IUMI's Education Forum was founded in September 2016. The main function of the forum is to share ideas and advance IUMI's education initiatives.

The education programme of IUMI aims to identify the needs of the global marine insurance industry and to develop and implement practical and valuable content for training purposes.

The main area of focus being

- I. Webinars on specific topics of interest
- II. Online tutorials, i.e., self-study courses

The members are dedicated to maintaining and expanding global trade focusing both on developed and emerging markets.

III. Background

Marine insurance is the oldest class of insurance closely linked to the practice of Bottomry which has been referred to in the ancient records of Babylonians and the code of Hammurabi way back in B.C.2250. Marine insurance played a vital role in facilitating the expansion of trade between countries thus contributing to the growth of the world's economy.

Marine Insurance is also a vast and fascinating subject. It is unique, as it is conceptually different from other classes of insurance. Marine Insurance is mostly international and subject to marine laws, conventions, and practices in all stages of operation.

People handling the Marine business require the stipulated knowledge and skills not only in the realm of insurance, but also other fields including maritime practices & laws, trade, economies, culture, natural resources, geographies, nature of commodities, packing, transportation, different types of claims, maritime fraud & marine recoveries.

National insurance academy jointly with IUMI, has designed the diploma course in marine cargo insurance which covers various aspects of Marine Insurance which would help participants to attain better underwriting and claims management skills. This Programme is offered by NIA with IUMI Accreditation

The Programme – Diploma in Marine Cargo Insurance is designed with 33 hours of learning / teaching in 11 weeks as per the course contents given in the brochure.

The Programme aims to equip participants with the requisite knowledge and expertise required to build and enhance their understanding of marine insurance including terminology, concepts, laws, type of risks, business practices, risk management, policies, clauses, underwriting, reinsurance, claims and recovery.

IV. About the Training Program

The Diploma in Marine Cargo Insurance course is a 3-month long program spread over 11 weekends followed by an exam. The classes will be conducted on MS Teams platform every weekend where the students can attend the session and interact with the faculty member.

The total hours of training shall be 33 hours with each session for one hour duration. There will be three sessions conducted during the weekends. The course is designed to help aspirants interested in Marine cargo insurance to propel them towards a successful career in Marine insurance. This, first-of-its-kind course is offered by NIA the prestigious learning center for insurance and accredited by IUML, - professional learning center for Marine insurance – Cargo and Hull.

V. Career Prospects

This Diploma course in Marine Cargo Insurance equips the individuals to foray into Marine insurance Industry i.e. As an Insurer, Reinsurer, Broker, Surveyor, Risk Manager or a consultant. It will also benefit Insurance / Risk management professionals handling Marine cargo insurance in Industries /Business. The program is designed to cater to varied job roles, from the entry level executives to mid-management cadre in Marine insurance. It also will help individuals to scale great heights in their existing career profile.

VI. Course Outline

Online sessions will be conducted on the topics as per the curriculum. The candidates can use the online platform for learning, and to interact with the faculty. The program on Marine Cargo insurance Basics is for a duration of 3 months with 33 hours of intensive learning across all the 9 topics of marine cargo Insurance practiced in India and Globally. It is mandatory for the students to attend the classes conducted online to complete the course.

VII. Curriculum

Training Hours – 33

	Topics Covered
1	History and Development of Marine Insurance
2	Scope of Cover - Clause - Institute and Trade
3	Trading And INCOTERMS
4	Understanding Different Types of Cargo and their Packaging
5	Types of Policies
6	Underwriting Consideration - Marine Cargo Policy
7	Claims
8	Claims Management Process
9	Reinsurance

VIII. Course Eligibility

Insurance professionals working in various departments in insurance companies, Brokers, Risk Management professionals, surveyors & others interested in the subject are eligible to attend the course.

Students who are pursuing insurance subjects in their graduation are also eligible to apply for the course.

IX. Course Duration

Diploma in Marine cargo insurance: Duration of the program will be 3 months spread over 11 weekends, with three hours of learning per week. The classes will be conducted on online mode on MS Teams platform on every Saturday (barring National Holiday) between 10.00 am to 1.00 pm.

X. Pedagogical Tools

Presentations & Case studies will be used for the sessions for teaching. Relevant reading materials, and assignments will also be provided to the candidates.

XI. Examination

Final Exam on for the course will be conducted on online mode after completion of the 33 hours of learning via remote proctoring on 2nd July 2022.

Final Exam would be for a duration of 90 minutes for 100 marks. Questions will be on all the topics as per the curriculum and minimum passing mark is 60%. There is no negative marking.

If any candidate does not clear or could not appear for the final exam, he/she can re-attempt after paying an examination fee of Rs. 1500+GST. The dates for the re-exam will be announce later.

XII. How to Register?

Candidates will apply and register for the Learning course on NIA's website by providing the details as required by us. The payment link will take the candidate to make the payment. Once the confirmation on payment is received, the candidates will be sent link for every week for attending the session on online mode.

XIII. Access to the Course

Once successfully enrolled, registered candidates will receive an email from NIA and the link for weekly classes will be sent to all the candidates eligible to attend the certificate course. The presentation for each of the sessions will be sent to the candidates on weekly basis.

XIV. Certification

On successfully completing all the topics provided and passing the exam, the candidate will be awarded the “**Diploma in Marine Cargo Insurance**” jointly by NIA & IUMI.

XV. Fees

INR 17700/- (Rs.15000/+ 18% GST) (inclusive of Examination fees)

USD 295 (USD 250+ 18% GST) (inclusive of Examination fees)

Payment gate way link. <https://niapune.org.in/payments>

XVI. Contact Details

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