

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Trustee/s of,  
National Insurance Academy

**Opinion**

We have audited the accompanying financial statements of National Insurance Academy ("the Trust"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure, for the year ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Bombay Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: -

- i. in the case of Balance Sheet, of the state of affairs of the Trust as at March 31, 2025;
- ii. in the case of Income & Expenditure Account, of the Surplus for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

The Trust's Management is responsible for the matters with respect to the preparation of financial statements that give a true and fair view of the financial position, financial performance of the Trust and in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trust's Management, as well as evaluating the overall presentation of the financial statements.

#### **Report on Other Legal and Regulatory Requirements**

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
- b) In our opinion, proper books of account as required by law have been kept by the University so far as appears from our examination of those books;
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

**A R Sulakhe and Co.**  
**Chartered Accountants**  
**FRN :110540W**



**CA Nikhil Gugale**  
**Partner**  
**M. No. 177609**  
**UDIN: 25177609BMKVPW8873**



**Date: 26/05/2025**  
**Place: Pune**

Statement of Income liable to Contribution for the year ending MARCH 2025

Name of the Public Trust : National Insurance Academy

Registered No. F/ 7891/PUNE

	Amount	Amount
I) Income as shown in the Income & Expenditure Accounts (Schedule IX )	-	
II) Items not chargeable to Contribution under Section 58 & Rule 32 :		
1) Donations received from other Public Trusts And Dharmadas	-	
2) Grants received from Government and Local Authorities	-	
3) Interest on Sinking or Depreciation Fund	-	
4) Amount Spent for the Purpose of Secular Education	-	
5) Amount Spent for the Purpose of Medical relief	-	
6) Amount Spent for the Purpose of Veterinary treatment of animals	-	
7) Expenditure incurred from donations for relief of distress caused by scarcity Drought , Flood , fire or other natural Calamity	-	
8) Deductions out of Income from Lands used for agricultural Purposes :-	-	
a) Land Revenue and Local Fund Cess		
b) Rent Payable to Superior Landlord		
c) Cost of Production ,if land are cultivated by Trust .		
9) Deductions out of Income from lands used for Non-Agricultural Purpose :-	-	
a) Assessment , Cesses and other Government or Municipal Taxes		
b) Ground rent payable to the superior landlord		
c) Insurance Premier		
d) Repairs at 10 % of Gross Rent of Building		
e) Cost of collection at 4% of Gross Rent of Building let out		
10) Cost of Collection of Income or receipts from Securities , Stocks etc. at 1% of such Income	-	
11) Deductions on account of Repairs in respect of Building not rented and yielding no income at 10 % of the estimated Gross Annual Rent		
<b>GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION RS.</b>	<b>-</b>	

Certified that while claiming deductions admissible under the above schedule ,  
the Trust has not claimed any amount twice , either wholly or partly ,against  
any of the items mentioned in the Schedule which have the effect of double deduction

Trust Address  
National Insurance Academy  
Baner Road, 25, Balewadi  
Pune - 411025

FOR A. R. SULAKHE & COMPANY.  
CHARTERED ACCOUNTANTS.

  
PARTNER  
CA Nikhil Gugale  
Membership No.177609



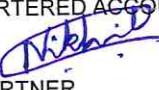
Trustees

  
Place: Pune  
Date : 26/05/2025

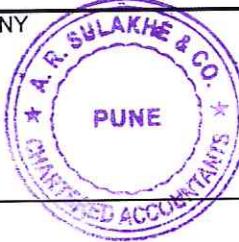
REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUBSECTION (2)  
 OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT  
 NAME OF THE PUBLIC TRUST : NATIONAL INSURANCE ACADEMY REGISTRATION NO.- F/7891/PUNE  
 FOR THE YEAR ENDING MARCH 31, 2025

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c) Whether the cash balance and Vouchers in the custody of the manager or Trustee on the date of audit were in agreement with the accounts	YES
d) Whether all books , deeds , accounts ,Vouchers or other documents or records required by the auditor were produced before him	YES
e) Whether a register of moveable and immoveable properties is properly maintained , the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
g) Whether any Property or Funds of the Trust were applied for any object or purposes other than the object or purpose of the Trust,	NO
h) The amount of outstanding for more than one year and the amounts written off , if any ,	There are amounts outstanding for more than 3 years but those are not written off
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	YES
j) Whether any money of the Public Trust has been invested contrary to the provisions of Section 35.	NO
k) Alienation , if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor,	No such case
l) All cases of irregular , illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure , failure, omission ,loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust .	NO
m) Whether the budget has been filed in the form provided by R- 16A	YES
n) Whether the Maximum and minimum number of the trustees is maintained	YES
o) Whether the meeting are held regularly as provided in such instrument ,	YES
p) Whether the minutes books of the proceedings of the meeting is maintained	YES
q) Whether any of the trustees has any interest in the investment of the trust	NO
r) Whether any of the trustees is a debtor or creditor of the trust ,	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ,	No such case
t) Any Special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NIL

FOR A. R. SULAKHE & COMPANY  
 CHARTERED ACCOUNTANTS

  
 PARTNER  
 CA Nikhil Gugale  
 Membership No.:177609

Place :- PUNE  
 DATE :- 26/05/2025





NATIONAL INSURANCE ACADEMY

BALANCE SHEET AS ON 31-03-2025

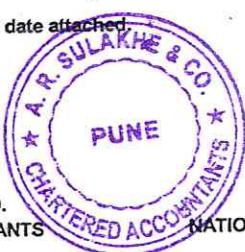
(Amount in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR 2024-25 ₹	PREVIOUS YEAR 2023-24 ₹
<b>SOURCES OF FUNDS</b>			
TRUST FUND OR CORPUS	1	25,00,000.00	25,00,000.00
CAMPUS FUND	2	28,96,24,125.16	28,96,24,125.16
CSR FUND	3	3,18,32,981.96	4,20,69,115.79
ENDOWMENTS	4	2,52,63,851.39	2,48,94,586.54
OTHER FUNDS	5	1,17,66,17,176.83	1,04,54,21,380.96
PRODUCTIVITY LINKED CORPUS	6	30,09,453.00	24,94,341.00
<b>SUB-TOTAL</b>		1,52,88,47,588.34	1,40,70,03,549.45
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	7	6,36,95,370.55	9,95,40,278.36
<b>TOTAL</b>		1,59,25,42,958.89	1,50,65,43,827.89
<b>APPLICATION OF FUNDS</b>			
CAMPUS FUND ASSETS	8	25,48,54,425.05	21,42,79,277.82
CSR ASSETS	9	1,63,49,822.99	2,57,98,571.79
ENDOWMENT ASSETS	10	2,57,04,851.39	2,53,21,647.16
OTHER FIXED ASSETS INCLUDING INSURANCE LAB	11	3,11,88,655.73	3,48,80,467.51
GENERAL FUND INVESTMENTS	12	1,18,28,80,114.32	1,08,34,18,846.38
INSURANCE LAB INVESTMENTS	13	65,80,838.40	62,95,462.40
CURRENT ASSETS,LOANS AND ADVANCES	14	7,49,84,251.01	11,65,49,554.18
<b>TOTAL</b>		1,59,25,42,958.89	1,50,65,43,827.89

NOTE : Previous year's figures have been regrouped wherever necessary to conform to the current year's presentation.

As per our report of even date attached.

FOR A.R. SULAKHE & CO.  
CHARTERED ACCOUNTANTS  
FRN. NO. 110540W  
UDIN No. 25177609BMKVPW8873



DIRECTOR  
N. J. Shah

MEMBER  
GOVERNING BOARD

CHAIRMAN  
GOVERNING BOARD

PLACE : PUNE  
DATE : 26/05/2025



NATIONAL INSURANCE ACADEMY

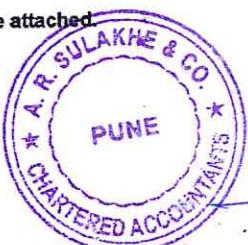
INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2025

(Amount in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR 2024-25 ₹	PREVIOUS YEAR 2023-24 ₹
<b>INCOME</b>			
TRAINING PROGRAMME FEES	15	26,78,33,381.75	32,86,56,431.00
ACTION RESEARCH / EXAMINATION INCOME	18	2,35,63,300.40	4,00,32,114.40
PGDM INCOME	17	17,74,38,188.00	16,72,43,382.38
CONTRIBUTION TO ENDOWMENT CHAIRS		82,02,740.00	81,66,333.00
INTEREST	18	8,36,20,026.46	10,05,08,733.88
OTHER INCOME	19	41,70,689.18	61,81,691.46
<b>TOTAL INCOME</b>		<b>56,48,28,325.79</b>	<b>65,07,88,686.12</b>
<b>EXPENDITURE</b>			
ESTABLISHMENT EXPENSES	20	7,31,12,002.74	8,10,00,091.10
<b>ON THE OBJECTS OF THE TRUST</b>			
MDP DIRECT TRAINING EXPENSES	21 A	7,14,18,087.88	7,08,26,138.50
PGDM DIRECT EXPENSES	21 B	6,01,58,999.42	4,66,58,885.43
ACTION RESEARCH / EXAMINATION EXPENSES	21 C	89,46,298.22	1,26,56,896.10
OTHER EXPENSES	21 D	20,19,79,764.66	20,74,00,695.93
DEPRECIATION	9 page 2 & 11	2,04,50,397.63	1,33,64,435.75
<b>TOTAL EXPENDITURE</b>		<b>43,60,65,550.55</b>	<b>43,19,07,142.81</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>12,87,62,775.24</b>	<b>21,88,81,543.31</b>
<b>TRANSFERRED TO GENERAL FUND</b>			

NOTE : Previous year's figures have been regrouped wherever necessary to conform to the current year's presentation.

As per our report of even date attached



FOR A R SULAKHE & CO.  
CHARTERED ACCOUNTANTS  
FRN. NO. 110540W  
UDIN No. 25177609BMKVPW8873

DIRECTOR  
NATIONAL INSURANCE ACADEMY

MEMBER  
GOVERNING BOARD

CHAIRMAN  
GOVERNING BOARD

PLACE : PUNE  
DATE : 26/05/2025



NATIONAL INSURANCE ACADEMY  
SCHEDULES TO BALANCE SHEET

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	2024-25 ₹	2023-24 ₹
<b>SCHEDULE 1 TRUST FUND</b> Balance as per last year	25,00,000.00	25,00,000.00
	<b>25,00,000.00</b>	<b>25,00,000.00</b>
<b>SCHEDULE 2 CAMPUS FUND</b> Balance as per last year Add: Contribution received	28,96,24,125.16 0.00	28,96,24,125.16 0.00
	<b>28,96,24,125.16</b>	<b>28,96,24,125.16</b>
<b>SCHEDULE 3 CSR FUND</b> Balance as per last year Add: Contributions during the year Add : Interest earned(net) Less :Amortization of depreciation on CSR for Hostel & IT Infra Less :Expenses incurred out of CSR out of Marsh CSR during the year	4,20,69,115.79 1,00,00,000.00 13,33,087.10 (58,46,521.16) (1,57,22,699.77)	2,90,65,613.46 2,83,00,000.00 15,42,997.67 (29,13,712.61) (1,39,25,782.73)
	<b>3,18,32,981.96</b>	<b>4,20,69,115.79</b>
<b>SCHEDULE 4 ENDOWMENTS</b>		
<b>C.D.DESHMUKH ENDOWMENT</b> Balance as per last year Add: Interest Received Add: Appreciation on fund Less : Expenditure on Seminar	87,11,336.14 5,46,782.00 (9,08,392.50)	89,12,992.44 5,35,869.91 4,16,251.49 (11,53,777.70)
	<b>83,49,725.64</b>	<b>87,11,336.14</b>
<b>BODA ENDOWMENT</b> Balance as per last year Add: Appreciation on fund Add: Interest Received	40,58,619.19 2,98,595.50	29,52,079.31 9,80,511.95 1,26,027.93
	<b>43,57,214.69</b>	<b>40,58,619.19</b>
<b>MARSH ENDOWMENT</b> Balance as per last year Add : Interest Received	31,59,052.85 87,166.00	29,87,260.54 1,71,792.31
	<b>32,46,218.85</b>	<b>31,59,052.85</b>
<b>DINKAR TARA ENDOWMENT</b> Balance as per last year Add: Interest Received Less: Expenditure incurred	89,056.00 6,758.00 (5,000.00)	85,687.00 5,869.00 (2,500.00)
	<b>90,814.00</b>	<b>89,056.00</b>
<b>MAHDEO N.PARCHURE ENDOWMENT</b> Balance as per last year Add: Interest Received Add: Appreciation on fund Less : Expenditure incurred	99,781.05 8176.00 0.00 (2,500.00)	48,426.73 42.70 53811.62 (2,500.00)
	<b>1,05,457.05</b>	<b>99,781.05</b>

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NATIONAL INSURANCE ACADEMY  
SCHEDULES TO BALANCE SHEET

PARTICULARS	CURRENT YEAR 2024-25 ₹	(Amount in Rs.)	
		PREVIOUS YEAR 2023-24 ₹	
<b>RAM M. MOGHE ENDOWMENT</b> Balance as per last year Add: Interest Received Less: Expenditure incurred	248852.83 16218.00 (12,411.50)	241908.16 15885.00 (8,940.33)	
	<b>2,52,659.33</b>	<b>2,48,852.83</b>	
<b>JBBODA DBBODA ENDOWMENT</b> Balance as per last year Add: Interest Received Less: Expenditure incurred	361157.33 63200.00 (12,411.50)	328680.40 41417.26 (8,940.33)	
	<b>4,11,945.83</b>	<b>3,61,157.33</b>	
<b>Dr. DASRATHI MOHAPATRA ENDOWMENT</b> Balance as per last year Add: Interest Received Less: Expenditure incurred	289900.77 21172.00 0.00	273728.35 16172.42 0.00	
	<b>3,11,072.77</b>	<b>2,89,900.77</b>	
<b>Shri LINGARAJ MISHRA ENDOWMENT</b> Balance as per last year Add: Interest Received Less: Expenditure incurred	221420.21 17581.00 (12,411.50)	223855.88 15445.00 (17,880.67)	
	<b>2,26,589.71</b>	<b>2,21,420.21</b>	
<b>ANAND SWARUP.GUPTA ENDOWMENT</b> Balance as per last year Add: Interest Received Less: Expenditure incurred	3295899.50 240398.00 -149998.00	3198599.50 197799.00 -100499.00	
	<b>33,86,299.50</b>	<b>32,95,899.50</b>	
<b>ISACA GOLD MEDAL FOR I.T EXCELLENCE INSTITUTED BY NIA FUND</b> Balance as per last year Add: Interest Received Less: Expenditure incurred	429839.44 28142.00 -24823.00	418568.53 29151.58 -17880.67	
	<b>4,33,158.44</b>	<b>4,29,839.44</b>	
<b>MA AZIZ ANSARI GOLD MEDAL</b> Balance as per last year Add: Interest Received Less: Expenditure incurred	3,68,633.97 27,691.00 (12,411.50)	3,55,599.31 21,975.00 (8,940.34)	
	<b>3,83,913.47</b>	<b>3,68,633.97</b>	
<b>SUBHASH SARKER GOLD MEDAL</b> Balance as per last year Add : Interest Received Less: Expenditure incurred	1551382.81 111800.00 (12,411.50)	1466613.14 93510.00 (8,940.33)	
	<b>16,50,771.31</b>	<b>15,51,382.81</b>	
<b>MARSH INDIA ENDOWMENT</b> Balance as per last year Add : Interest Received Less: Expenditure incurred	17,61,586.10 141100.00 (1,00,000.00)	16,34,021.00 127565.10 -	
	<b>18,02,686.10</b>	<b>17,61,586.10</b>	
<b>HEMLATHA CHANDRASEKAR TROLLING TROPHY</b> Balance as per last year Add : Interest Received Less: Expenditure incurred	248068.35 18486.00 (11,229.65)	255995.75 5872.00 (13,799.40)	
	<b>2,55,324.70</b>	<b>2,48,068.35</b>	
<b>TOTAL SCHEDULE 4</b>	<b>2,52,63,651.39</b>	<b>2,48,94,586.54</b>	

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NATIONAL INSURANCE ACADEMY  
SCHEDULES TO BALANCE SHEET

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	2024-25 ₹	2023-24 ₹
<b>SCHEDULE 5 OTHER FUNDS</b>		
<b>(i) STAFF WELFARE FUND</b>		
Balance as per last year	1,63,263.04	1,63,263.04
Add: Amount contributed during the year.	0.00	0.00
Less: Cash Award to staff ward who showed outstanding performance in 12th Standard	-5000.00	0.00
	<b>1,63,263.04</b>	<b>1,63,263.04</b>
<b>(ii) CAPITAL RESERVE</b>		
Balance as per last year	7,43,62,549.37	5,99,25,238.06
Add: Transfer from Income & Expenditure (being amounts spent by way of capital expenditure not related to campus)	38,46,034.50	1,46,87,161.31
Add: Transfer from CSR fund to General fund	19,11,585.90	
Less: Amount of WIP transferred to asset account/Assets W/off	-62,74,375.10	-2,49,850.00
	<b>7,38,45,794.67</b>	<b>7,43,62,549.37</b>
<b>(iii) RESERVES &amp; SURPLUS/ SUBSIDY FROM CENTRAL GOVT. FOR WINDMILL</b>		
Balance as per last year	0.00	0.00
Add: Additions to Amortisation proportionate amount of Depreciation	0.00	0.00
	<b>0.00</b>	<b>0.00</b>

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## NATIONAL INSURANCE ACADEMY

## SCHEDULES TO BALANCE SHEET

PARTICULARS	(Amount in Rs.)	
	CURRENT YEAR 2024-25 ₹	PREVIOUS YEAR 2023-24 ₹
<b>(iv) INCOME &amp; EXPENDITURE ACCOUNT</b>		
Balance as per last year	92,82,94,255.57	72,40,10,023.41
Add: Excess of Income over Expenditure	12,87,62,775.24	21,88,81,543.47
Add: General Assets W/f	62,74,375.10	2,49,850.00
Less: Excess of Expenditure over Income	0.00	0.00
Less : Transferred to Capital Reserve (Being amounts spent by way of capital expenditure not related to Campus)	(38,46,034.50)	(1,46,87,162.04)
Add: Case Study fund - written back		
Add: Question Bank development fund GIPSA - written back		
Less: Transfer to Leave encashment Fund	(4,00,000.00)	(1,60,000.00)
	<b>1,05,90,85,371.41</b>	<b>92,82,94,254.84</b>
<b>(v) INSURANCE LABORATORY FUND</b>		
Balance as per last year	1,91,00,366.86	1,72,00,613.53
Add: Interest Received	2,85,384.00	2,13,688.37
Add: Appreciation on fund		16,86,064.96
	<b>1,93,85,750.86</b>	<b>1,81,00,366.86</b>
<b>(vi) COMPUTER LAB / CONFERENCE HALL FUND</b>		
Balance as per last year	90,00,000.00	90,00,000.00
	<b>90,00,000.00</b>	<b>90,00,000.00</b>
<b>(vii) WATER PIPELINE FUND</b>		
Balance per last year	60,00,000.00	60,00,000.00
	<b>60,00,000.00</b>	<b>60,00,000.00</b>
<b>(viii) LEAVE ENCASHMENT FUND</b>		
Balance as per last year	20,83,119.27	21,54,550.27
Less - LTC Leave encashment routed through fund	(1,14,036.00)	(2,31,441.00)
Transfer from Income & Expenditure	4,00,000.00	1,60,000.00
	<b>23,69,083.27</b>	<b>20,83,119.27</b>
<b>(ix) SEVA FUND</b>		
Balance as per last year	83,321.50	83,321.50
	<b>83,321.50</b>	<b>83,321.50</b>
<b>(x) STUDENTS WELFARE FUND</b>		
Balance as per last year	9,96,410.00	9,29,410.00
Add: Received during the year	19,100.00	67,000.00
	<b>10,15,610.00</b>	<b>9,96,410.00</b>
<b>(xi) ASSOCIATE MEMBERSHIP FUND</b>		
Balance as per last year	5,00,000.00	5,00,000.00
	<b>5,00,000.00</b>	<b>5,00,000.00</b>
<b>(xii) JB BODA INSIGHT FUND</b>		
Balance as per last year	4,41,000.00	
Add: During the year	0.00	490000.00
Less: expenses incurred	0	-49000
	<b>4,41,000.00</b>	<b>4,41,000.00</b>





NATIONAL INSURANCE ACADEMY

SCHEDULES TO BALANCE SHEET

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	2024-25 ₹	2023-24 ₹
<b>(xii) PGDM STUDENTS ALUMNI FUND</b>		
Balance as per last year	43,97,096.08	40,52,361.08
Add : Membership Fees	4,43,500.00	3,90,000.00
Less: Expenses	(1,07,514.00)	(45,265.00)
	<b>47,33,082.08</b>	<b>43,97,096.08</b>
<b>(xiv) CASE STUDY-PGDM CURRICULUM</b>		
Balance as per last year	-	-
Less: Written back to Income & Expenditure	-	-
	-	-
<b>(xv) QUESTION BANK DEVELOPMENT FOR GIPSA</b>		
Balance as per last year	-	-
Less: Written back to Income & Expenditure	-	-
	<b>0.00</b>	<b>0.00</b>
<b>(xvi) PGDM SCHOLARSHIP FUND</b>		
Balance as per last year	-	-
Add: Received from GIC Re AG India	-	-
Less Expenditure Incurred	-	-
	<b>0.00</b>	<b>0.00</b>
<b>TOTAL SCHEDULE 5</b>	<b>1,17,66,17,176.83</b>	<b>1,04,54,21,380.96</b>
<b>SCHEDULE 6 PRODUCTIVITY LINKED CORPUS</b>		
Balance as per last year	24,94,341.00	7,87,824.00
Add: Transfers during the year (out of income of fin. Year)	16,39,111.00	24,82,806.00
Less : Interest paid on maturity to Employee	(17,025.00)	(12,192.00)
Less: PLI corpus paid to employees & corresponding corpus reduced	(11,68,027.00)	(8,34,565.00)
Add: Interest Accrued on PLC Deposit	61,053.00	60,468.00
	<b>30,09,453.00</b>	<b>24,94,341.00</b>
<b>TOTAL SCHEDULE 6</b>		
<b>SCHEDULE 7 CURRENT LIABILITIES &amp; PROVISIONS</b>		
(i) Outstanding Expenses	2,64,63,731.43	4,23,33,744.27
(ii) Earnest Money And Security Deposit	1,07,37,854.53	1,49,38,022.53
(iii) Fees Received In Advance For Training Programmes & PGDM	2,75,380.00	40,195.00
(iv) Sundry Creditors	2,08,25,299.68	2,90,84,100.64
(v) Retention Amount From Contractors & Faculty Members	5,13,132.55	7,03,491.55
(vi) Duties & Taxes	30,86,213.72	1,14,78,365.56
(vii) GST Recovery from Defaultor Vendor	0.00	0.00
(ix) Sundry Liabilities	17,93,758.64	9,62,359.29
<b>TOTAL SCHEDULE 7</b>	<b>6,36,95,370.55</b>	<b>9,95,40,278.84</b>

—7—





NATIONAL INSURANCE ACADEMY  
SCHEDULE TO BALANCE SHEET

SCHEDULE 8 & 9 page 1

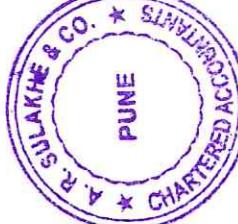
(Amount in Rs.)

	PARTICULARS	FACE VALUE ₹	MARKET VALUE ₹	BOOK VALUE CURRENT YEAR 2024-25 ₹	BOOK VALUE CURRENT YEAR 2023-24 ₹
				2024-25 ₹	2023-24 ₹
<b>SCHEDULE 8 CAMPUS FUND ASSETS</b>					
A.	CAMPUS FUND ASSETS : ( details as per page 2)	0.00	0.00	25,48,54,425.05	21,42,79,277.82
B	CAPITAL WORK-IN-PROGRESS	0.00	0.00	0.00	0.00
		0.00	0.00	<b>25,48,54,425.05</b>	<b>21,42,79,277.82</b>
<b>SCHEDULE 9 CSR ASSETS</b>					
C	Investment in Fixed Deposit with Punjab National Bank (New India) Bank of Maharashtra (New India) Punjab National Bank (MARSH CSR) Bank of Maharashtra (Marsh India Ltd) Accrued interest - Marsh India Accrued interest -New India	47,45,941.00 77,313.00 1,11,23,390.00 3,41,303.87 61,875.12	47,45,941.00 77,313.00 1,11,23,390.00 3,41,303.87 61,875.12	47,45,941.00 77,313.00 1,11,23,390.00 3,41,303.87 61,875.12	41,65,344.12 0.00 99,65,000.00 1,04,58,019.00 8,99,911.67 3,10,297.00
		1,63,49,822.99	1,63,49,822.99	1,63,49,822.99	2,57,98,571.79

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SR NO	PARTICULAR	GROSS BLOCK 31-03-2024	BLOCK 2024-25	ADDITION 2024-25	ASSETS WRITTEN- 2024-25	TOTAL 31-03-2025	DEPRECI- 31-03-2024	DEPRE- CIATION 2024-25	DEPRECI- ATION OFF	DEPRECI- ATION WRITTEN	GROSS DEPREC- ITION 31-03-2025	BOOK VALUE 31-03-2024	BOOK VALUE 31-03-2025
1	LAND	3,42,125.0				3,42,125.0						3,42,125.00	3,42,125.00
2	LAND DEVELOPMENT/BEAUTIFICATION	24,74,913.5				24,74,913.5						24,74,913.45	24,74,913
3	CAMPUS BUILDING	6,71,66,729.2				6,71,66,729.2	4,27,23,612.1	12,83,256.17				2,44,43,117.13	2,31,59,861
4	GOLF COURSE	3,54,503.8				3,54,503.8	3,54,502.8					3,54,502.8	3,54,502.8
5	WATER PIPELINE PROJECT	78,89,675.7				78,89,675.7	23,86,755.9	1,67,791.61	1,47,728.08			25,24,634.2	53,64,912
6	COMPOUND WALL	51,21,204.0				51,21,204.0	11,18,256.6					12,65,984.6	38,55,219
7	II-PHASE EXPANSION												1
	II-PHASE BEAUTIFICATION	17,81,400.8				17,81,400.8	4,87,231.3	29,113.28				5,16,344.6	14,52,036
	ROOMS & GARAGE AT MBA HOSTE	1,72,51,858.1				1,72,51,858.1	58,29,755.9	3,45,037.16				6,74,793.1	1,10,77,065
	TARPON RENOVATION	2,76,891.7				2,76,891.7	2,76,890.7					2,76,890.7	1
	FURNITURE	68,20,012.6				68,20,012.6	68,17,946.6					68,17,946.6	2,066
	EQUIPMENTS	26,68,716.0				26,68,716.0	26,68,677.0					26,68,677.0	39
	ELECTRICAL FIXTURE	7,42,386.2				7,42,386.2	7,42,329.2					7,42,329.2	56
	KITCHEN EQUIPMENT	14,61,841.0				14,61,841.0	14,61,835.0					14,61,835.0	6
	FIRE FIGHTING EQUIPMENT	2,30,970.0				2,30,970.0	1,68,058.7	12,05,160				1,80,120.2	62,911.33
	GYM/KHANA EQUIPMENT	8,60,638.8				8,60,638.8	8,40,418.1	3,600.00				8,43,918.1	50,850
	EPABX SYSTEM	24,68,712.9				24,68,712.9	24,68,711.9					24,68,711.9	16,721
	INSURANCE LAB INFRASTRUCTUR	75,434.5				75,434.5	75,432.6					75,432.6	1
	8 UPGRADATION OF INFRASTRUCTU	1,28,49,150.7				1,28,49,150.7	58,73,719.0	6,12,087.76				63,85,806.8	2
	S T PLANT UPGRADATION	1,72,473.0				1,72,473.0	1,67,696.6	681.66				69,75,431.66	64,63,344
	Computer Hardware	30,81,792.0				30,81,792.0	30,81,787.0					30,81,787.0	4,095
	Expansion by LTC & GIC												5
9	New Buildings	12,23,19,013.0				12,23,19,013.0	3,65,15,150.6	24,46,380.26				3,89,61,530.8	8,33,57,482
	Plant & Machinery	1,70,09,781.0				1,70,09,781.0	1,70,09,780.0					1,70,09,780.0	1
	Electrical Fixture Etc.	1,13,97,801.0				1,13,97,801.0	1,13,97,800.0					1,13,97,800.0	1
10	CONFERENCE HALL												
	Insurance Lab Hall No. 7	2,12,29,371.0				2,12,29,371.0	74,56,932.6	6,05,688.76				80,84,591.3	1,31,64,780
	Computer Lab Hall No. 8	2,12,29,371.0				2,12,29,371.0	74,66,932.6	6,05,688.76				80,84,591.3	1,31,64,780
11	Renovation of Hostel,Office & Dir. Bu												
	Civil Work	2,68,76,268.4				7,06,83,134.6	70,16,661.4	6,19,804.82	41,63,931.56	34,71,534.7	1,98,60,606.93	6,72,14,600	
	Air Conditioners	22,70,602.0				22,70,602.0	22,70,602.0					22,70,602.0	8
	Electrical Fittings & Fixtures	9,62,771.0				9,62,771.0	9,62,687.0					9,62,687.0	47
	Electronic Items	99,71,314.0				99,71,314.0	99,70,956.0					99,70,956.0	184
	Furniture	12,64,002.0				12,64,002.0	12,63,919.1					12,63,919.1	356
	Mattresses	1,78,484.0				1,78,484.0	1,78,476.0					1,78,476.0	83
	Renovation of Hostel no 4	2,07,18,417.1				2,07,18,417.1	40,66,244.5	6,02,280.74				46,86,505.2	1,60,49,912
12	ROADS	48,75,968.0				48,75,968.0	48,75,967.0					48,75,967.0	1
	13 RENOVATION OF MDP DINING HALL	62,90,218.9				62,90,218.9	8,34,941.8	1,78,817.93				10,13,759.8	42,76,459
	14 BROKERS TRAINING SOFTWARE (	1,80,66,643.4				1,80,66,643.4	1,80,66,643.4					1,80,66,543.4	
	15 RENOVATION OF RESIDENTIAL QU	22,36,097.8				22,36,097.8	1,32,669.4	44,221.96				21,03,428.39	20,55,706
	IT INFRASTRUCTURE moved from	5,00,000.0				5,00,000.0	42,665.7	2,50,000.00				4,58,333.33	3,43,333
16	Campus Building classroom for PGDM to land record co	144000				144000							1,44,000
17	Cafeteria Extension	8,53,514.4				8,53,514.4	8,53,514.4	17,070.3	17,070.3			8,36,444.39	8,19,374
	TOTAL	421240881.43				4161024.68	207061981.48	7811130.41	4161024.68	21061981.48		2142727.33	26,41,34,223
	PREVIOUS YEAR 2023-24	419793577.71				20740983.42	881000.00	415406861.13	198646861.13	2061000.00		21061981.48	21,42,79,708





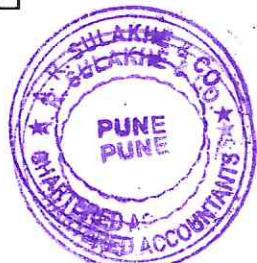
## NATIONAL INSURANCE ACADEMY

## SCHEDULES TO BALANCE SHEET

(Amount in Rs.)

PARTICULARS	CURRENT YEAR 2024-25	PREVIOUS YEAR 2023-24
	₹	₹
<b>SCHEDULE 10 -ENDOWMENT ASSETS</b>		
<b>(i) C.D.DESHMUKH ASSETS</b>		
Balance as per last balance sheet	78,96,107.49	82,66,642.00
Add: Invested during the year	11,83,827.00	87,18,197.49
Less :Investment encashed during the year	(18,37,323.00)	(90,88,732.00)
(Details as per Annexure A attached)	72,42,611.49	78,96,107.49
Add :Interest Accrued	12,09,385.59	8,11,465.59
Add : Saving Bank Balance (Earmarked)	3,866.68	3,762.68
Add : Saving Bank Balance (General Fund)	(1,06,138.12)	
	83,49,725.64	87,11,335.76
<b>(ii) BODA ASSETS</b>		
Balance as per last balance sheet	39,36,270.75	27,60,890.80
Add: Invested during the year	12,02,433.00	34,92,732.75
Less :Investment encashed during the year	(12,27,927.00)	(23,17,352.80)
(Details as per Annexure B attached).	39,10,776.75	39,36,270.75
Add :Interest Accrued	2,78,444.96	1,14,574.46
Add : Saving Bank Balance (Earmarked)	5,350.98	5,205.98
Add : Saving Bank Balance (General Fund)	1,62,642.00	2,568.00
	43,57,214.69	40,58,619.19
<b>(iii) MARSH ASSETS</b>		
Balance as per last balance sheet	27,55,534.00	26,03,350.00
Add: Invested during the year	9,59,971.00	11,95,060.00
Less : Investment encashed during the year	(10,64,949.00)	(10,42,876.00)
(Details as per Annexure B attached)	26,50,556.00	27,55,534.00
Add :Interest Accrued	3,63,412.91	3,93,606.91
Add : Saving Bank Balance (Earmarked)	27,760.60	27,009.60
Add : Saving Bank Balance (General Fund)	2,04,489.34	-17,097.66
	32,46,218.85	31,59,052.85
<b>(iv) JB BODA INSIGHT</b>		
Balance as per last balance sheet	490000.00	0.00
Add: Invested during the year	485872.00	490000.00
Less : Investment encashed during the year	-534700.00	0.00
	441172.00	490000.00
Add :Interest Accrued	-172.00	-49,000.00
Add : Saving Bank Balance (General Fund)	441000.00	441000.00
<b>(v) DINKAR TARA INVESTMENT</b>		
Balance as per last balance sheet	87,621.00	82,819.00
Add: Invested during the year	93125.00	87621.00
Less : Investment encashed during the year	-87621.00	-82819.00
(Details as per Annexure C attached)	93,125.00	87,621.00
Add: Interest accrued during the year	2,689.00	3,935.00
Add: Savings Bank Balance ( General Fund)	-5,000.00	-2,500.00
	90,814.00	89,056.00

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NATIONAL INSURANCE ACADEMY  
SCHEDULES TO BALANCE SHEET

(Amount in Rs.)

PARTICULARS	CURRENT YEAR 2024-25	PREVIOUS YEAR 2023-24
	₹	₹
<b>(v) MAHDEO N.PARCHURE INVESTMENT</b>		
Balance as per last balance sheet	103811.62	50000.00
Add: Invested During the Year	0.00	103811.62
Less Investment Encashed during the Year	0.00	-50000.00
(Details as per Annexure C attached)		
Add: Interest accrued during the year	1,03,811.62	1,03,811.62
Add: Savings Bank Balance ( General Fund)	8218.70 -6,573.27	42.70 -4,073.27
	<b>1,05,457.05</b>	<b>99,781.05</b>
<b>(vi) RAM M. MOGHE INVESTMENT</b>		
Balance as per last balance sheet	231967.00	233740.00
Add: Invested During the Year	58345.00	77435.00
Less Investment Encashed during the Year	-77435.00	-79208.00
Add: Interest accrued during the year	2,12,877.00	2,31,967.00
Add: Savings Bank Balance ( General Fund)	51,631.00 (11,848.67)	41,503.00 (24,617.17)
	<b>2,52,659.33</b>	<b>2,48,852.83</b>
<b>(vii) JBBODA DBBODA INVESTMENT</b>		
Balance as per last balance sheet	3,55,853.00	2,53,260.00
Add: Addition During the year	373055.00	355853.00
Less Investment Encashed during the Year	-355853.00	-253260.00
Add: Interest accrued during the year	3,73,055.00	3,55,853.00
Add: Savings Bank-Balance ( General Fund)	5,860.00 33,030.83	19,104.00 (13,799.67)
	<b>4,11,945.83</b>	<b>3,61,157.33</b>
<b>(viii) DR. DASRATHI MOHAPATRA INVESTMENT</b>		
Balance as per last balance sheet	2,54,139.00	2,41,365.00
Add: Addition During the year	291214.00	83048.00
Less Investment Encashed during the Year	-254139.00	-70274.00
Add: Interest accrued during the year	2,91,214.00	2,54,139.00
Add: Savings Bank Balance ( General Fund)	18,687.86 1170.91	35,761.86 -0.09
	<b>3,11,072.77</b>	<b>2,89,900.77</b>
<b>(ix) MR. LINGARAJ MISHRA INVESTMENT</b>		
Balance as per last balance sheet	2,37,607.00	2,20,148.00
Add: Addition During the year	232704.00	237607.00
Less Investment Encashed during the Year	-237607.00	-220148.00
(Details as per Annexure C attached)		
Add: Interest accrued during the year	2,32,704.00	2,37,607.00
Add: Savings Bank Balance ( General Fund)	6,167.00 (12,281.29)	9,659.00 (25,845.79)
	<b>2,26,589.71</b>	<b>2,21,420.21</b>





NATIONAL INSURANCE ACADEMY  
SCHEDULES TO BALANCE SHEET

(Amount in Rs.)

PARTICULARS	CURRENT YEAR 2024-25 ₹	PREVIOUS YEAR 2023-24 ₹
<b>(x) AS.GUPTA INVESTMENT</b>		
Balance as per last balance sheet	32,59,818.00	28,10,813.00
Add: Addition During the year	3117185.00	3259818.00
Less Investment encashed during the year	-3118080.00	-2810813.00
(Details as per Annexure C attached)		
Add: Interest accrued as on date	32,58,923.00	32,59,818.00
Add: Savings Bank Balance ( General Fund)	1,33,134.88 (5,758.38)	1,30,383.88 (94,302.38)
	<b>33,86,299.50</b>	<b>32,95,899.50</b>
<b>(xi) ISACA GOLD MEDAL FOR IT EXELLENCE INSTITUTED BY NIA INVESTMENT</b>		
Balance as per last balance sheet	4,21,809.60	3,87,732.60
Add: Addition During the year	4,35,466.00	4,21,809.60
Less : Encashed during the year	(4,21,809.60)	(3,87,732.60)
(Details as per Annexure C attached)		
Add: Interest accrued as on date	4,35,466.00	4,21,809.60
Add: Savings Bank Balance ( General Fund)	21,460.00 (23,767.56)	25,467.00 (17,437.16)
	<b>4,33,158.44</b>	<b>4,29,839.44</b>
<b>(xii) M.A.AZIZ ANSARI GOLD MEDAL</b>		
Balance as per last balance sheet	3,72,601.00	3,25,480.00
Add: Addition During the year	387160.00	372601.00
Less : Encashed during the year	-372601.00	-325480.00
Add: Interest accrued as on date	3,87,160.00	3,72,601.00
Add: Savings Bank Balance ( General Fund)	8,046.88 (11,293.41)	10,494.88 (14,461.91)
	<b>3,83,913.47</b>	<b>3,68,633.97</b>
<b>(xiii) SUBHASH CHANDRA SARKER GOLD MEDAL</b>		
Balance as per last balance sheet	14,77,973.00	13,27,624.00
Add: Addition During the year	15,10,945.00	1477873.00
Less Investment encashed during the year	(17,74,135.00)	(13,27,624.00)
(Details as per Annexure C attached)		
Add: Interest accrued as on date	12,14,783.00	14,77,973.00
Add: Savings Bank Balance ( General Fund)	45,508.80 3,90,479.51	56,954.80 16,455.01
	<b>16,50,771.31</b>	<b>15,51,382.81</b>
<b>(xiv) MARSH INDIA INVESTMENT</b>		
Balance as per last balance sheet	18,85,082.00	16,32,361.00
Add: Addition During the year	1899973.00	1885082.00
Less Investment encashed during the year	(19,82,082.00)	(16,32,361.00)
Add: Interest accrued as on date	18,02,973.00	18,85,082.00
Add: Savings Bank Balance ( General Fund)	1,095.10 -1,382.00	13,701.10 -1,37,197.00
	<b>18,02,686.10</b>	<b>17,61,586.10</b>
<b>(xv) HEMLATHA CHANDRASEKAR TROLLING TROPHY</b>		
Balance as per last balance sheet	2,47,586.00	2,00,000.00
Add: Addition During the year	-	2,47,586.00
Less Investment encashed during the year	-	(2,00,000.00)
Add: Interest accrued during the year	2,47,586.00	2,47,586.00
Add: Savings Bank Balance ( General Fund)	18,969.00 (11,230.30)	483.00 (13,939.65)
	<b>2,55,324.70</b>	<b>2,34,129.35</b>
<b>TOTAL SCHEDULE 10</b>	<b>2,57,04,851.39</b>	<b>2,53,21,647.16</b>



**EXHIBIT II  
OTHER FIXED ASSETS AS ON 31-03-2028  
SCHEDULE II TO BALANCE SHEET**

SR. NO.	PARTICULARS	AS ON 31-03-2024	ADDITIONS 2024-25		W/OFF SOLD 2024-25	GROSS VALUE 31-03-2025	DEPRECIATION UPTO 31-03-2024	DEPRECIATION 2024-25	DEPRECIATION W/OFF 2024-25	TOTAL DEP-RECATION 31-03-2025	BOOK VALUE ON 31-03-2024	(Amount In Rs.)
			31-03-2024	31-03-2025								
1	FURNITURE & FIXTURE	77,19,106				77,19,106	4,94,246.05			42,26,654	39,98,898	34,92,652
2	OFFICE EQUIPMENT	89,72,632	28,65,994.77			1,18,36,517	48,44,049	6,77,813.00		55,21,062	41,28,483	63,16,655
3	SPORTS EQUIPMENTS	1,42,514			1,42,514	1,33,715	2,768.00		1,36,531	8,739		5,983
4	MUSICAL INSTRUMENTS	44,955					44,955	44,954		44,904	51	51
5	TOOLS	36,151					36,151	36,142		36,142	9	9
6	ELECTRICAL FIXTURE	1,03,399				1,03,399	1,03,379			1,03,379	20	20
7	KITCHEN EQUIPMENT	24,90,117				24,90,117	11,29,700	2,28,051.82		13,87,812	13,80,357	11,32,305
8	COMPUTER CENTRE	3,25,49,784				2,89,05,389	2,45,23,631	41,88,733.74	43,66,468.100	2,46,39,896	77,26,133	42,65,493
9	MOTOR CAR	60,93,908				41,86,128	32,76,147	4,20,013.94	19,07,779,000	17,96,882	28,17,761	23,89,746
10	ELECTRONIC EQUIPMENTS	39,83,614	2,57,839.73			42,44,483	38,51,953	1,6,206.37		40,16,459	1,31,651	2,25,284
11	CREATION OF EDUCATIONAL & FACILITY -UPAVAN	5,89,184				5,89,184	5,89,170			5,89,170	14	14
12	MEDICAL INSTRUMENTS	1,21,973				1,21,973	1,10,149	2,680.00	4,871.25	1,12,229	11,824	9,244
13	COMPUTER LAB	8,77,595				8,77,595	8,72,905	2,54,986.20		8,77,376	4,690	19
14	ENERGY CONSERVATION EQUIPMENT	40,87,658				40,87,658	21,61,952			24,14,338	19,25,706	16,72,720
15	CHILDREN PARK EQUIPMENT	1,25,246				1,25,246	1,25,243			1,25,243	3	3
16	SET OF BOX VEDIOCON	3,71,000				3,71,000	3,70,999			3,70,999	1	1
	SEWAGE TREATMENT PLANT	60,53,824				60,53,824	7,56,724	6,04,362.40		13,62,110	52,97,096	46,91,714
A	TOTAL VALUES	7,43,62,550	38,46,034.50	62,74,376.10		7,49,34,209	4,69,63,123	70,42,440.77	62,74,267.100	4,77,35,297	2,73,99,437	2,42,01,913
B	INSURANCE LABORATORY	39,41,292					39,41,292			39,41,256	36	36.00
	WINDMILL	22,16,221					22,16,221	22,16,220		22,16,220	1	1.00
	LAPTOP-MARSH IPG CSR	1,44,550					1,44,550	72,276	9,274.00	1,44,549	72,275	1,00
	DESKTOP/PRINTER-MARSH IT INFRA	99,48,971	50,51,026.64				150,00,000	25,40,243	64,21,052.33	80,13,295	74,08,728	69,86,704.64
	TOTAL A+B	9,06,13,854	88,97,083.24	62,74,376.10		9,32,38,272	5,57,23,417	1,26,68,767.09	62,74,267.100	6,20,47,617	3,48,80,478	3,11,88,855.73
	Previous Year 2023-24	68,08,2760	24,98650				60,613,688	66,08,0800	24,98641	65,673,117	16,78,0393	24,880468





**NATIONAL INSURANCE ACADEMY**  
**SCHEDULES TO BALANCE SHEET**

(Amount in Rs.)

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
	2024-25 ₹	2023-24 ₹
<b>SCHEDULE 12 INVESTMENTS - GENERAL FUND INVESTMENTS</b>		
Balance as per last balance sheet	1,04,10,43,311.56	79,58,78,660.59
Add: Investment made during the year	1,06,26,34,013.50	1,10,54,55,608.39
Less : Investments encashed during the year (Details as per Annexure D attached)	(97,58,96,323.50)	(86,02,90,957.42)
Add: Interest accrued as on date	1,12,77,81,001.97 5,50,99,112.35	1,04,10,43,311.56 4,23,75,534.82
	<b>1,18,28,80,114.32</b>	<b>1,08,34,18,846.38</b>
<b>SCHEDULE 13 INVESTMENTS - INSURANCE LABORATORY</b>		
Balance as per last Balance Sheet	62,95,462.40	40,92,421.45
Add: Investment made during the year	2,867.00	42,35,049.41
Less : Investments encashed during the year (Details as per Annexure E attached)	(2,426.00)	(22,76,955.45)
Add: Interest accrued as on date	62,95,903.40 2,84,935.00	60,50,515.41 2,44,946.99
	<b>65,80,838.40</b>	<b>62,95,462.40</b>

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NATIONAL INSURANCE ACADEMY  
SCHEDULES TO BALANCE SHEET

(Amount in Rs.)

PARTICULARS	CURRENT YEAR 2024-25 ₹	PREVIOUS YEAR 2023-24 ₹
<b>SCHEDULE 14 : CURRENT ASSETS LOANS AND ADVANCES</b>		
<b>RECEIVABLES</b>		
Programme Fees	2,38,70,454.43	6,82,01,412.44
Others	23,82,381.30	32,39,444.68
	<b>2,62,52,835.73</b>	<b>7,14,40,857.12</b>
<b>CASH AND BANK BALANCES</b>		
Cash Balance	23,788.00	20,400.00
In Current Account With Bank of Maharashtra	29,53,424.66	6,93,756.01
In Savings Account With Bank of Maharashtra	15,38,751.78	11,01,638.76
In Savings Account With Bank of Maharashtra	41,157.62	11,653.00
Add/(Less): Saving Bank balance pertains to Endowments	(5,96,367.59)	3,95,248.36
In Savings Account With ICICI Bank	5,41,057.59	2,71,847.59
In Savings Account with Union Bank of India	16,68,027.25	23,092.03
	<b>61,89,639.51</b>	<b>25,18,035.75</b>
<b>LOANS &amp; ADVANCES</b>		
Prepaid Expenses (Periodical Journals, -Insurance Premiums & Service Contracts)	55,52,627.76	62,42,029.61
Tax Deducted at Source	1,39,17,567.60	1,54,66,574.23
TDS on O/S Provision	90,072.00	-
TCS	24,590.00	24,590.00
GST / Service Tax Cenvat Credit	40,59,537.98	41,49,684.45
Advances to Employees	17,31,860.63	25,36,985.35
Advances to Member Companies	15,74,805.12	18,16,261.60
Advance to Creditors	18,35,287.00	10,09,824.27
<b>DEPOSITS</b>		
Telephone Authorities	50,296.00	50,296.00
PLC Deposit	30,09,452.00	24,88,069.00
With Others	42,14,041.50	22,57,360.00
Service Tax-Pending Litigation	58,59,603.00	58,59,603.00
	<b>4,19,19,740.59</b>	<b>4,19,01,277.51</b>
<b>LIBRARY BOOKS</b>		
Balance as per last Balance Sheet	1.00	1.00
Add: Purchases during the current year	0.00	0.00
Less : Amounts Written off to Revenue A/c.	0.00	0.00
	<b>1.00</b>	<b>1.00</b>
<b>CLOSING STOCK OF MATERIALS</b>		
Cleaning Material & Electrical consumables	1,85,349.27	1,44,813.17
Stationery	4,36,484.91	5,44,569.63
Stock of civil material on hand	0.00	0.00
	<b>6,21,834.18</b>	<b>6,89,382.80</b>
<b>TOTAL SCHEDULE 14</b>	<b>7,49,84,251.01</b>	<b>11,65,49,554.18</b>

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NATIONAL INSURANCE ACADEMY  
SCHEDULE TO BALANCE SHEET

ANNEXURE A : INVESTMENTS

{Refer Schedule 10(i)}  
(Amount in Rs.)

S.NO.	PARTICULARS	FACE VALUE ₹	MARKET * VALUE ₹	CURRENT YEAR 2024-25	PREVIOUS YEAR 2023-24
				₹	₹
<b>C.D. DESHMUKH PROFESSORSHIP INVESTMENTS</b>					
(A)	<b>FIXED DEPOSITS</b>				
(i)	BANK OF MAHARASHTRA	5,04,602.00	5,04,602.00	5,04,602.00	-
(ii)	CANARA BANK	51,247.00	51,247.00	51,247.00	43,299.00
(iii)	STATE BANK OF INDIA	52,51,099.00	52,51,099.00	52,51,099.00	60,51,099.00
(iv)	UNION BANK OF INDIA	6,27,978.00	6,27,978.00	6,27,978.00	17,70,331.00
(v)	PUNJAB NATIONAL BANK	-	-	-	4,62,270.00
(vi)	ICICI BANK	8,07,685.49	8,07,685.49	8,07,685.49	9,66,251.49
	<b>SUB TOTAL (A)</b>	<b>72,42,611.49</b>	<b>72,42,611.49</b>	<b>72,42,611.49</b>	<b>92,93,250.49</b>
	<b>TOTAL (A)</b>	<b>72,42,611.49</b>	<b>72,42,611.49</b>	<b>72,42,611.49</b>	<b>92,93,250.49</b>

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NATIONAL INSURANCE ACADEMY  
SCHEDULE TO BALANCE SHEET

ANNEXURE B : INVESTMENTS

(Ref.Schedule 10(ii) (iii))  
(Amount in Rs.)

S.NO.	PARTICULARS	FACE VALUE ₹	MARKET* VALUE ₹	CURRENT YEAR YEAR 2024-25 ₹	PREVIOUS YEAR YEAR 2023-24 ₹
<b>BODA ENDOWMENT INVESTMENTS</b>					
A	<b>MUTUAL FUNDS</b>				
B	<b>FIXED DEPOSITS</b>				
(i)	STATE BANK OF INDIA	89,570.00	89,570.00	89,570.00	89,570.00
(ii)	UNION BANK	14,97,307.00	14,97,307.00	14,97,307.00	17,03,087.00
(iii)	BANK OF BARODA				
(iv)	ICICI BANK	20,38,259.75	20,38,259.75	20,38,259.75	20,38,259.75
(v)	BANK OF MAHARASHTRA	1,60,945.00	1,60,945.00	1,60,945.00	
(vi)	CANARA BANK	1,24,695.00	1,24,695.00	1,24,695.00	1,05,354.00
	<b>SUB TOTAL (B)</b>	39,10,776.75	39,10,776.75	39,10,776.75	39,36,270.75
	<b>Total Boda Endowment Investments</b>	39,10,776.75	39,10,776.75	39,10,776.75	39,36,270.75
<b>MARSH ENDOWMENT INVESTMENTS</b>					
	<b>FIXED DEPOSITS</b>				
(i)	CANARA BANK	2,49,389.00	2,49,389.00	2,49,389.00	2,10,709.00
(ii)	STATE BANK OF INDIA	12,53,928.00	12,53,928.00	12,53,928.00	12,53,928.00
(iii)	UNION BANK	10,26,530.00	10,26,530.00	10,26,530.00	12,90,897.00
(iv)	BANK OF MAHARASHTRA	1,20,709.00	1,20,709.00	1,20,709.00	
	<b>TOTAL</b>	26,50,556.00	26,50,556.00	26,50,556.00	27,55,534.00
	<b>MARSH CSR FUND</b>				
(i)	BANK OF MAHARASHTRA	1,11,23,390.00	1,11,23,390.00	1,11,23,390.00	1,04,58,019.00
(ii)	PUNJAB NATIONAL BANK	77,312.89	77,312.89	77,312.89	99,65,000.00
	<b>TOTAL</b>	1,12,00,702.89	1,12,00,702.89	1,12,00,702.89	2,04,23,019.00
	<b>NEW INDIA CSR</b>				
(i)	PUNJAB NATIONAL BANK	47,45,941.00	47,45,941.00	47,45,941.00	41,64,505.00
(ii)	BANK OF MAHARASHTRA				
	<b>TOTAL</b>	47,45,941.00	47,45,941.00	47,45,941.00	41,64,505.00

\*\* Last quoted price if quoted during the last six months

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NATIONAL INSURANCE ACADEMY  
SCHEDULE TO BALANCE SHEET

ANNEXURE C : INVESTMENTS

(Amount in Rs.)

S.NO.	PARTICULARS	FACE VALUE ₹	MARKET * VALUE ₹	(Amount in Rs.)	
				CURRENT YEAR YEAR 2024-25 ₹	PREVIOUS YEAR YEAR 2023-24 ₹
	<u>DINKAR TARA INVESTMENT</u>		( Refer Schedule 10(iv))		
01)	BANK OF MAHARASHTRA	93,125.00	93,125.00	93,125.00	0.00
02)	CANARA BANK				87,621.00
		93,125.00	93,125.00	93,125.00	87,621.00
	<u>MAHADEO N. PARCHURE INVESTMENT</u>		( Refer Schedule 10(v))		
01)	ICICI BANK-FD	1,03,811.62	1,03,811.62	1,03,811.62	1,03,811.62
		1,03,811.62	1,03,811.62	1,03,811.62	1,03,811.62
	<u>RAM M.MOGHE INVESTMENT</u>		( Refer Schedule 10(vi))		
01)	F.D. WITH STATE BANK OF INDIA	1,54,532.00	1,54,532.00	1,54,532.00	1,54,532.00
02)	F.D. WITH UNION BANK OF INDIA	58,345.00	58,345.00	58,345.00	77,435.00
		2,12,877.00	2,12,877.00	2,12,877.00	2,31,967.00
	<u>JB.BODA D.B. BODA INVESTMENT</u>		( Refer Schedule 10(vii))		
01)	F.D. WITH UNION BANK OF INDIA	70,294.00	70,294.00	70,294.00	78,491.00
02)	BANK OF MAHARASHTRA	7,43,933.00	7,43,933.00	7,43,933.00	
03)	F.D. WITH PUNJAB NATIONAL BANK				7,67,362.00
		8,14,227.00	8,14,227.00	8,14,227.00	8,45,853.00
	<u>DR. DASRATHI MOHAPATRA INVESTMENT</u>		( Refer Schedule 10(viii))		
01)	F.D WITH UNION BANK	2,91,214.00	2,91,214.00	2,91,214.00	2,54,139.00
		2,91,214.00	2,91,214.00	2,91,214.00	2,54,139.00
				Annexure C ( continued).....	

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NATIONAL INSURANCE ACADEMY  
SCHEDULE TO BALANCE SHEET

ANNEXURE C : INVESTMENTS (Continued...)

(Amount in Rs.)

S.NO.	PARTICULARS	FACE VALUE ₹	MARKET * VALUE ₹	CURRENT YEAR YEAR 2024-25 ₹	PREVIOUS YEAR YEAR 2023-24 ₹
	<b>SHRI LINGARAJ MISHRA INVESTMENT</b>				
01)	F.D. WITH BANK OF MAHARASHTRA	( Refer Schedule 10(ix) 2,32,704.00	2,32,704.00	2,32,704.00	1,87,750.00
02)	F.D. WITH CANARA BANK				49,857.00
03)	FD WITH UNION BANK OF INDIA	2,32,704.00	2,32,704.00	2,32,704.00	2,37,607.00
	<b>A.S.GUPTA INVESTMENT</b>				
01)	F.D WITH UNION BANK	( Refer Schedule 10(x) 22,99,880.00	22,99,880.00	22,99,880.00	32,59,818.00
02)	F.D. WITH BANK OF MAHARASHTRA	9,59,043.00	9,59,043.00	9,59,043.00	0.00
		32,58,923.00	32,58,923.00	32,58,923.00	32,59,818.00
	<b>ISACA GOLD MEDAL FOR IT EXCELLENCE INSTITUTE</b>				
01)	F.D.WITH IDBI BANK	( Refer Schedule 10(xi) 4,35,466.00	4,35,466.00	4,35,466.00	3,11,408.60
02)	F.D WITH UNION BANK	4,35,466.00	4,35,466.00	4,35,466.00	1,10,401.00
		4,35,466.00	4,35,466.00	4,35,466.00	4,21,809.60
	<b>M.A.AZIZ ANSARI GOLD MEDAL</b>				
01)	F.D. WITH BANK OF MAHARASHTRA	( Refer Schedule 10(xii) 3,11,972.00			
02)	F.D WITH UNION BANK	75,188.00			3,72,601.00
		0.00	0.00	3,87,160.00	3,72,601.00
	<b>SUBHASH CHANDRA SARKER GOLD MEDAL</b>				
01)	F.D. WITH CANARA BANK	( Refer Schedule 10(xiii) 3,87,828.00	3,87,828.00	3,87,828.00	3,55,363.00
02)	F.D. WITH BANK OF MAHARASHTRA	8,26,955.00	8,26,955.00	8,26,955.00	-
03)	FD WITH UNION BANK	12,14,783.00	12,14,783.00	12,14,783.00	11,22,610.00
		12,14,783.00	12,14,783.00	12,14,783.00	14,77,973.00
	<b>MARSH INDIA INVESTMENT</b>				
01)	F D WITH UNION BANK	18,02,973.00	18,02,973.00	18,02,973.00	18,85,082.00
02)	F.D. WITH BANK OF MAHARASHTRA	18,02,973.00	18,02,973.00	18,02,973.00	18,85,082.00
		18,02,973.00	18,02,973.00	18,02,973.00	18,85,082.00
	<b>HEMLATHA CHANDRASEKAR TROLLING TROPHY</b>				
01)	F D WITH UNION BANK	2,47,586.00	2,47,586.00	2,47,586.00	2,47,586.00
		2,47,586.00	2,47,586.00	2,47,586.00	2,47,586.00

\*\* Last quoted price if quoted during the last six months

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NATIONAL INSURANCE ACADEMY  
SCHEDULE TO BALANCE SHEET

ANNEXURE D : INVESTMENTS (GENERAL FUNDS)

(Amount In Rs.)

S.NO.	PARTICULARS	FACE VALUE ₹	MARKET * VALUE ₹	CURRENT YEAR YEAR 2024-25 ₹	PREVIOUS YEAR YEAR 2023-24 ₹
<b>(A)</b>	<b>MUTUAL FUNDS</b>				
1	SUNDARAM AGGRESSIVE HYBRID - GR (Principal MF merged in Sundaram MF)	15,00,000.00	89,43,774.97	15,00,000.00	15,00,000.00
2	SBI MUTUAL FUND ( growth)	36,73,009.53	2,31,78,101.76	36,73,009.53	36,73,009.53
3	ICICI PRUDENTIAL MUTUAL FUND(growth)	57,32,502.96	2,43,72,596.12	57,32,502.96	57,32,502.96
4	TEMPLETON MUTUAL FUND(growth)	35,00,000.00	2,71,30,466.99	35,00,000.00	35,00,000.00
5	BIRLA SUNLIFE MUTUAL FUND(growth)	25,33,104.59	1,20,40,711.29	25,33,104.59	25,33,104.59
6	NIPPON MUTUAL FUND	15,00,000.00	96,30,289.98	15,00,000.00	15,00,000.00
	<b>SUB TOTAL</b>	<b>1,84,38,617.08</b>	<b>10,52,95,941.10</b>	<b>1,84,38,617.08</b>	<b>1,84,38,617.08</b>
<b>(B)</b>	<b>FIXED DEPOSIT</b>				
7	IDBI BANK				
8	BANK OF MAHARASHTRA	15,16,04,811.00	15,16,04,811.00	15,16,04,811.00	1,51,68,324.00
9	STATE BANK OF INDIA	19,43,872.00	19,43,872.00	19,43,872.00	11,43,872.00
10	UNION BANK	21,47,44,981.00	21,47,44,981.00	21,47,44,981.00	29,31,07,776.00
11	CORPORATION BANK				
12	DENA BANK / BANK OF BARODA	20,71,97,270.50	20,71,97,270.50	20,71,97,270.50	20,71,85,586.50
13	ICICI BANK	6,67,82,530.73	6,67,82,530.73	6,67,82,530.73	2,16,23,964.73
14	HDFC BANK	6,26,80,159.66	6,26,80,159.66	6,26,80,159.66	9,26,80,159.66
15	CANARA BANK	36,67,40,483.00	36,67,40,483.00	36,67,40,483.00	30,59,62,869.00
16	PUNJAB NATIONAL BANK	3,76,48,277.11	3,76,48,277.11	3,76,48,277.11	8,43,35,000.00
	<b>SUB TOTAL</b>	<b>1,10,93,42,385.0</b>	<b>1,10,93,42,385.0</b>	<b>1,10,93,42,385</b>	<b>1,02,12,07,552</b>
	<b>TOTAL (A + B)</b>	<b>1,12,77,81,002.08</b>	<b>1,21,46,38,326.11</b>	<b>1,12,77,81,002.08</b>	<b>1,03,96,46,168.97</b>

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NATIONAL INSURANCE ACADEMY  
SCHEDULE TO BALANCE SHEET

ANNEXURE E : INSURANCE LABORATORY FUND INVESTMENTS

(Amount in Rs.)

PARTICULARS	FACE VALUE ₹	MARKET * VALUE ₹	CURRENT YEAR YEAR 2024-25 ₹	PREVIOUS YEAR YEAR 2023-24 ₹
<b>(A) MUTUAL FUNDS</b>				
1) BIRLA SUNLIFE MUTUAL FUND				
2) SUNDARAM LIQUID FUND REG GROWTH (Formerly Principal Mutual Fund)				
<b>SUB TOTAL</b>	-	-	-	-
<b>(B) FIXED DEPOSITS</b>				
3) ICICI BANK	23,97,422.41	23,97,422.41	23,97,422.41	23,97,422.41
4) STATE BANK OF INDIA	18,13,040.00	18,13,040.00	18,13,040.00	18,13,040.00
5) UNION BANK OF INDIA	18,40,494.00	18,40,494.00	18,40,494.00	18,40,053.00
<b>SUB TOTAL</b>	60,50,956.41	60,50,956.41	60,50,956.41	60,50,515.41
<b>TOTAL</b>	<b>60,50,956.41</b>	<b>60,50,956.41</b>	<b>60,50,956.41</b>	<b>60,50,515.41</b>

\*\* Last quoted price if quoted during the last six months

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NATIONAL INSURANCE ACADEMY  
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	YEAR 2024-25 ₹	YEAR 2023-24 ₹
<b>SCHEDULE 15 TRAINING PROGRAMME FEES</b>		
Training Programme Fees	25,38,67,071.75	27,68,86,933.40
Training Advisory	1,39,66,310.00	5,17,69,497.60
	<b>26,78,33,381.75</b>	<b>32,86,56,431.00</b>
<b>SCHEDULE 16 ACTION RESEARCH/EXAMINATION INCOME</b>		
Action Research	4,25,000.00	82,68,000.00
Kerala Project	2,44,524.00	2,00,000.00
Examination Income	2,28,93,776.40	3,15,64,114.40
	<b>2,35,63,300.40</b>	<b>4,00,32,114.40</b>
<b>SCHEDULE 17 PGP INCOME</b>		
PGDM Fees	16,82,33,647.00	15,94,04,678.00
Application Fees etc.	42,73,575.00	23,46,975.00
Income-Sponsorship Insurance Summit & Mgmt.Fest	49,27,966.00	54,82,629.38
Income-PGDM Hostel Maint Charges	3,000.00	9,100.00
Income - PGDM Others (Transcript Charges)		
	<b>17,74,38,188.00</b>	<b>16,72,43,382.38</b>
<b>SCHEDULE 18 INTEREST</b>		
Securities	8,18,99,497.70	6,04,84,567.91
Interest on IT Return	5,06,306.00	1,80,099.00
Bank Balances	8,36,564.00	7,36,291.00
Electricity, Water Deposit	2,59,317.00	1,41,773.00
Loans To Staff	1,18,341.76	1,20,511.40
Dividend on Birla Mutual Fund	0.00	0.00
Appreciation on Redemption of Mutual Fund	0.00	38845491.57
	<b>8,36,20,026.46</b>	<b>10,05,08,733.88</b>
<b>SCHEDULE 19 OTHER INCOME</b>		
Members & Associate Members Contribution	1,40,000.00	1,34,045.00
Income From Sale of Books	1,200.00	840.00
Rent From Property	✓ 28,34,783.64	23,43,538.35
Miscellaneous Income	2,64,501.00	5,27,969.50
Library Membership Fees	1,795.00	3,874.00
Foreign Exchange Fluctuation	(5,631.00)	(26,813.00)
Amortization of Subsidy of Windmill		
AMORTISATION of MARSH IT INFRA	54,73,052.33	25,40,242.78
AMORTISATION of MARSH CSR IPG	72,275.00	72,275.00
Amortization of CSR Contribution	3,01,193.83	3,01,194.83
Interest on Service Tax Deposit refund Amount		
OTHER COST RECOVERY	23,700.00	
PRIOR PERIOD INCOME	(60,92,648.62)	
GST Recovered with Interest From Vendors		
Income- Miscellaneous Library	15,566.00	1,472.00
Penal Recovery -Vendor	1,46,128.00	1,66,378.00
PROFIT ON SALE OF ASSET	9,14,974.00	55,975.00
Provision No Longer Required	79,800.00	60,700.00
	<b>41,70,689.18</b>	<b>61,81,691.46</b>

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NATIONAL INSURANCE ACADEMY  
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

S.NO.	PARTICULARS	CURRENT YEAR	(Amount in Rs.)
		YEAR 2024-25 ₹	PREVIOUS YEAR 2023-24 ₹
<b>SCHEDULE 20 : STATEMENT OF ESTABLISHMENT EXPENSES</b>			
1	Governing Board & General Body Meeting Expenses	7,66,752.20	4,39,221.38
2	Administrative Staff : Salaries, Allowances, Contributions to Provident Fund & Retirement benefits including provison PL1 for F.Y 2024-25	5,14,64,316.97	6,09,44,136.81
3	Conveyance	500.00	3,374.00
4	Staff Welfare Expenses	16,00,275.33	19,31,263.64
5	Insurance Premium	42,35,472.62	21,88,898.80
6	Security Charges	93,38,015.03	88,93,208.03
7	Non Agricultural Tax paid to Tehsildar- Haveli	2,38,896.00	2,38,896.00
8	Pune Municipal Corporation Tax	34,03,138.00	35,68,544.00
9	Advertisement Expense	6,86,432.00	8,22,265.28
10	Fines & Penalty	7,200.00	
11	Audit Fees	3,65,785.00	3,02,281.38
12	Legal & Professional Fees	10,05,219.59	16,68,001.78
13	Excess Interest on Service Tax refunded	-	-
<b>Total</b>		<b>7,31,12,002.74</b>	<b>8,10,00,091.10</b>

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NATIONAL INSURANCE ACADEMY  
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

(Amount in Rs.)

S.NO.	PARTICULARS	CURRENT YEAR 2024-25 ₹	PREVIOUS YEAR 2023-24 ₹
<b>SCHEDULE 21 : STATEMENT OF EXPENSES ON OBJECTS OF THE TRUST</b>			
1.	<b>Expenses on Training and Research Projects</b>		
A.	<b>MDP Training Programmes</b>		
(i)	<b>MDP Direct Training Expenses</b>		
a.	Catering Services including stay at Hotel	3,41,63,022.69	3,39,72,058.60
b.	Honorarium to external faculty	1,35,75,300.00	1,18,93,432.00
c.	Transport, travelling and conveyance for external faculty etc.	15,36,948.97	18,01,700.24
d.	Expenses of Bill Desk Services	2,841.46	34,038.88
e.	Expenses Swiss Re Seminar & Insurance Summit		
f.	Expenses NPDRR		
g.	Recreation & Entertainment for participants	3,73,008.45	12,18,188.65
h.	Transportation for participants	27,30,380.00	36,79,355.50
i.	Maintenance Housekeeping at Hostel	82,31,175.14	77,67,967.76
j.	Assignments Abroad	65,940.00	-
k.	Expenses off Campus Programme	-	-
l.	Brokers Training Expenses	42,645.69	71,682.29
m.	Expenses-Actuarial Science Training Program	-	
n.	Expenses-Surveyors Training Program	-	2,78,268.00
o.	Expense - Test for Marine Development Programme		
p.	Exp International Research Conference	7,68,314.74	
<b>SUB TOTAL</b>		<b>6,14,89,577.14</b>	<b>6,07,16,691.92</b>
(II)	Induction Training Programme New India	5,82,654.30	1,01,09,446.58
	INDUCTION PROG FOR SBI LIFE	12,42,040.08	
	INDUCTION TRAINING PROG FOR S.I.P.F. OFFICERS	38,325.00	
	NATIONAL INDUCTION PROGRAMME	80,65,491.36	
A.	<b>TOTAL</b>	<b>7,14,18,087.88</b>	<b>7,08,26,138.50</b>
B.	<b>PGDM Direct Expenses</b>	<b>5,72,14,036.27</b>	<b>4,37,26,854.75</b>
	Expenses Insurance Sumit Seminar	29,44,963.15	29,32,030.68
C.	<b>Action Research/Consulting Expense/Examination</b>	<b>89,46,298.22</b>	<b>1,26,56,896.10</b>
D.	<b>OTHER EXPENSES</b>		
1	PHD Research Expenses	54,700.00	55,680.00
2	Academic Staff Salaries, allowances, contribution to Provident Fund & retirement benefits including provision towards PLI for F.Y 2024-25	12,19,41,812.14	12,68,83,961.96
3	Expenses on publications	1,73,112.00	3,00,990.30
4	Printing and Stationery	11,08,411.32	7,61,028.06
5	Postage and Telephone expenses	9,80,083.85	17,53,712.32
6	Electricity	2,36,85,689.04	2,21,50,521.50
7	Library Books	5,51,940.23	4,51,974.00
8	Periodicals, Journals & Newspapers	31,02,401.24	20,16,890.80
	<b>TOTAL C/F</b>	<b>15,15,98,149.82</b>	<b>15,43,74,758.94</b>

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**NATIONAL INSURANCE ACADEMY  
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**

(Amount in Rs.)

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